



December 31, 2009

Honorable Mayor and City Councilmembers:

We are pleased to present the Fiscal Year 2010 Budget.

### **ECONOMIC OUTLOOK**

The economic outlook for 2010 in Chesterfield will likely be that of modest growth with a slight increase in commercial projects and new business start ups. While sectors of our economy will continue to climb out of the recession, the impact of nearly 600 jobs lost in the Pfizer downsizing during the first and second quarter of 2010 is expected to impact Chesterfield's economy, since most employees live within a 15 mile radius of the Pfizer campus. Should credit markets improve for commercial projects, we anticipate the start of construction of a second office building in the first phase of Downtown Chesterfield, developed by Sachs Properties. Home renovations will continue to rise and new home construction is anticipated to increase, specifically in the adjacent Hayden Homes development, The Reserve at Chesterfield Village.

The west end of the Chesterfield Valley continued to experience significant infrastructure improvements in 2009 along with the expansion of several businesses such as Paragon, Chesterfield Fence and Vermeer Equipment in the Spirit Valley Business Park. The new interchange at Highway 40/I-64 and Spirit of St. Louis Blvd. will make the west Chesterfield Valley a more attractive place for development, specifically within the Spirit of St. Louis Airport and the adjacent Spirit of St. Louis Corporate Center.

Our position as a regional retail destination and a top location of choice for businesses and residents puts Chesterfield in a unique position of being less impacted by the economic downturn and thus, able to recover much more quickly than other areas.

### **KEY BUDGET DECISIONS & PROCESSES**

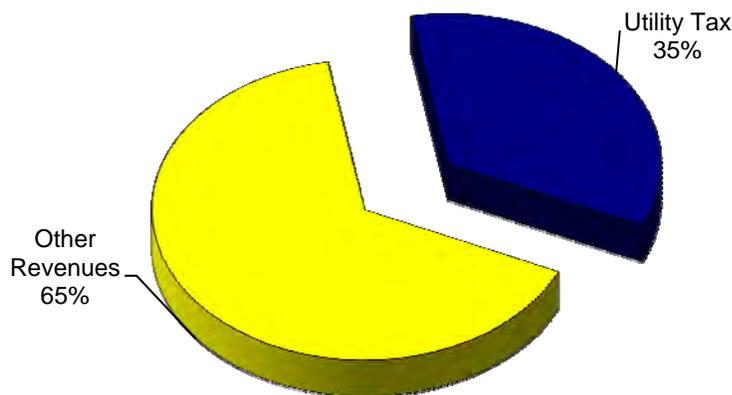
The economic downturn lowered revenue collections in 2009 as compared to 2008. While building the 2010 budget, revenues were projected to remain low. These decreased revenues led to many tough decisions regarding expenditures in 2010. Despite these tough decisions, the FY2010 budget will allow the City to continue providing the high level of services for the residents of Chesterfield.

Chesterfield annually updates a Five-Year Forecast for its General Fund, to provide a forum for long-range fiscal and service level planning. A copy of the forecast is available at the City's website: [www.chesterfield.mo.us](http://www.chesterfield.mo.us). The 2009 updated forecast revealed the City was in sound financial condition despite the economic downturn; this was a direct result of strong fund reserves built during times of growth. The City fully expects to maintain a sound financial condition in 2010 and years ahead.

## BUDGET ASSUMPTIONS

### Revenue Assumptions

#### General Fund



The City's General Fund contains a variety of sources; however, three sources comprise 84% of total revenues. Those sources are discussed in more detail below. The City tracks major revenue sources on a monthly basis and uses trend analysis and other relevant information to project budget revenues. As noted below, utility taxes are very much weather and rate-dependent. Sales tax revenues, within the General Fund, are a reflection of the fact that Chesterfield is currently part of a county-wide pool, so we rely

heavily on the County and historic trends for projections. Intergovernmental revenues are often tied to a base formula, so we project based upon that formula and its known parts.

#### Utility Gross Receipts Tax

The City of Chesterfield levies a 5% gross receipts tax on electric, gas, telephone, and water companies within the City. The utility tax is collected by the utility companies at the time of their monthly billing and is remitted to the City within twenty (20) days following the last day of each month.

Revenue from the utility gross receipts tax is currently estimated based on the City's experience, as well as information supplied by the utility companies. As noted above, revenues from utility taxes, especially electric and gas utilities, are dependent on weather conditions. Utility taxes are also greatly impacted by rulings by the Missouri Public Service Commission (PSC).

Based upon the successful conclusion of years of litigation, telephone utility revenues in FY2009, included a one-time payment of approximately \$1,085,779, in "back taxes", by a

telephone company and the company agreeded to pay increased monthly revenues. As a result of the settlement, the budget for FY2010 was projected using the increased estimated telephone payments, as well as the wireless telephone revenue already being received.

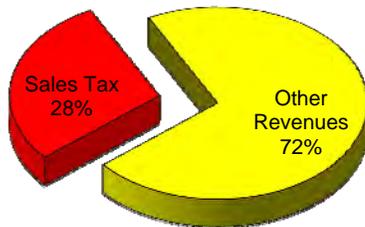
The historical revenue trend for utility tax is shown below. Overall, growth in utility taxes has been fairly consistent, with the exception of 2005, when rate increases for natural gas provided an unusual amount of revenues and 2008, when the wireless settlements took place. Again, the decrease in utility revenue projected for FY2010 is a reflection of the one-time settlement payment which occurred in 2009.

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Amount	4,392,233	4,028,656	4,181,849	4,158,515	4,671,771	4,679,859	4,988,943	8,173,974	7,865,159	6,981,053
% Increase	6.2%	-8.3%	3.8%	-0.6%	12.3%	.1%	6.6%	63.8%	-3.8%	-11.2%

### Sales Tax

There are two ways in which cities in St. Louis County receive sales tax distributions. One is through a point-of-sale method; the other is through a county-wide sales tax pool. Cities under the point-of-sale method receive actual taxes collected within their city. Cities in the pool receive a shared amount, based upon each city’s population, as a percentage of the pool population. Population figures are adjusted decennially based upon the latest census figures. Interim changes, other than growth resulting from annexations, are not made. Sales tax distributions were adjusted based on the new census figures for 2000 as of January 2002.

The City of Chesterfield receives a share of the county-wide 1% tax on retail sales through a pool comprised of unincorporated St. Louis County and many of the cities throughout St. Louis County. Under Missouri statutes, the City of Chesterfield does not have the option to choose the method by which it receives sales tax. Cities incorporated after March 19, 1984, or areas annexed after March 19, 1984, are automatically included in the sales tax pool under State law, with no option of withdrawal. Although the City has taken legal action to attempt to challenge this law, it has so far been unsuccessful.



In addition, under legislation passed in 1994, pool cities receive a share of the sales tax generated in point-of-sale cities, based on a county-wide redistribution formula.

Sales tax is collected by the State of Missouri, distributed to St. Louis County, which administers the sales tax redistribution formula and wire-transfers the appropriate amount to each City, on the 10th of each month. The amount collected varies due to the fact that

some businesses make quarterly contributions. Revenues for FY2010 from sales tax are estimated at \$5,756,509, based on estimates of a per capita distribution of about \$123. Due to

indications of a slow recovery in the St. Louis County economy in 2010, sales tax revenues are budgeted at a 1% increase from projected 2009 sales tax revenues.

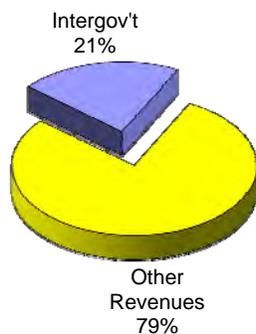
The historical revenue trend for sales tax is shown below. Revenues were higher in 2002 because of the decennial census adjustment to the distributions, noted above. Overall, growth has been steady over a ten-year period except for the downturn that began in 2008.

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Amount	5,442,348	5,692,537	5,576,628	5,714,766	6,031,161	5,937,970	6,143,733	6,097,367	5,699,514	5,756,509
% Increase	1.6%	5.0%	-2.0%	2.5%	5.5%	-1.6%	3.5%	-0.8%	-6.5%	1%

### Intergovernmental Taxes

Intergovernmental taxes include the motor fuel tax, motor vehicle sales tax, cigarette tax, the County road & bridge tax, a Police Academy grant and a Parkway School District grant.

Motor fuel and motor vehicle sales taxes are collected by the State of Missouri and remitted to the City for the purpose of maintaining roads and bridges. Receipts are distributed on a monthly basis.



Motor fuel tax revenue is generated based on a charge of \$.17 per gallon. Motor fuel tax is distributed based on population. Motor vehicle sales tax is generated from State-imposed fees for licenses, plates, and sales tax and is remitted to cities based on the consumer's residence and city population. Revenues for Fiscal Year 2010 from the motor fuel and motor vehicle sales tax are

estimated at \$1,296,496 and \$477,961 respectively. The estimated numbers are based on the projected 2009 tax revenues with no growth predicted due to declining auto sales and fuel usage throughout 2009.

Cigarette taxes are also collected by the State of Missouri and distributed to cities based on population. These receipts are wired monthly to the City. In St. Louis County, all municipalities share in a five-cent County cigarette tax levy. Revenues for FY2010 from cigarette tax are estimated at \$148,043.

The County's road and bridge tax is \$.105 per \$100 of assessed valuation and is distributed to the City based on the City's assessed valuation. It is billed along with other property tax assessments in the fall of each year and is due December 31. It is distributed to the cities (net of a 1% collection fee) as received and is intended, as its name states, for roads and bridges. Billings for the tax year are based on the assessed value of property as of January 1 of each year. Assessed valuation within the City of Chesterfield has grown steadily over the last several years, partially

due to growth in the community and partially due to reassessment (mandated State reassessment takes place in even-numbered years). Due to economic conditions, the assessed valuations decreased slightly in 2009. Chesterfield's total assessed valuation is the HIGHEST of any city in St. Louis County.

<u>Date Assessed</u>	<u>Valuation</u>	<u>Percent Increase</u>
January 1, 1999	\$1,047,070,392	9.3%
January 1, 2000	\$1,137,971,730	8.7%
January 1, 2001	\$1,275,903,642	12.1%
January 1, 2002	\$1,308,820,798	2.6%
January 1, 2003	\$1,359,291,971	3.9%
January 1, 2004	\$1,385,266,830	1.9%
January 1, 2005	\$1,579,043,920	14.0%
January 1, 2006	\$1,597,093,708	1.2%
January 1, 2007	\$1,735,540,000	8.0%
January 1, 2008	\$1,942,764,073	11.9%
January 1, 2009	\$1,886,264,185	-2.9%

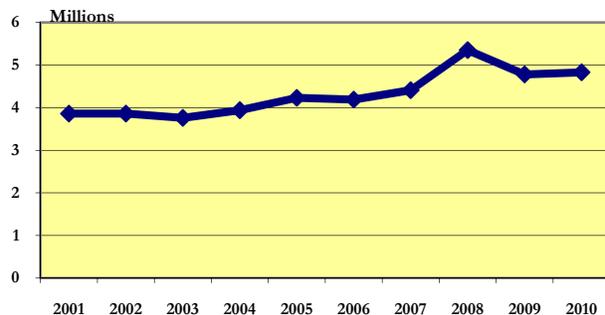
As described in greater detail below, Chesterfield does NOT directly benefit from this growth in assessed valuation. Chesterfield's only property tax, of \$.03/\$100 of assessed valuation, is dedicated for debt service on a previous parks bond issue and cannot be used by the General Fund. Due to the overall growth in the total assessed valuation, over the years, that tax has been reduced by the Mayor and the City Council. In 2008, the Chesterfield City Council lowered the property tax rate from \$.06/\$100, by 50%, to its current level.

The revenue estimated for road and bridge tax for Fiscal Year 2010 is \$2,009,953, based on a conservative projection of growth for residential and commercial properties and less a 1% collection fee and 3% allowance for uncollectible taxes.

The historical revenue trend for intergovernmental revenues is shown below. Intergovernmental revenues have fluctuated over the years, depending on the amount of grants received. For example, grants were significantly higher due to a Municipal Parks grant in 2004. Revenues increased in FY2007 due to FEMA money received for several storms.

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Amount	3,724,716	3,691,602	3,779,685	4,185,129	3,951,450	4,169,204	4,668,655	4,331,256	4,337,083	4,325,016
% Increase	5.2%	-0.9%	2.4%	10.7%	-5.6%	5.5%	12.0%	-7.2%	0.1%	-0.3%

### **Capital Improvement Sales Tax Trust Fund**



### **Sales Tax**

The City of Chesterfield levies a ½-cent sales tax for capital improvements. Voters approved this ½-cent sales tax, along with a \$29,355,000 general obligation bond issue for street and sidewalk improvements in November 1996 (Propositions R&S). In April

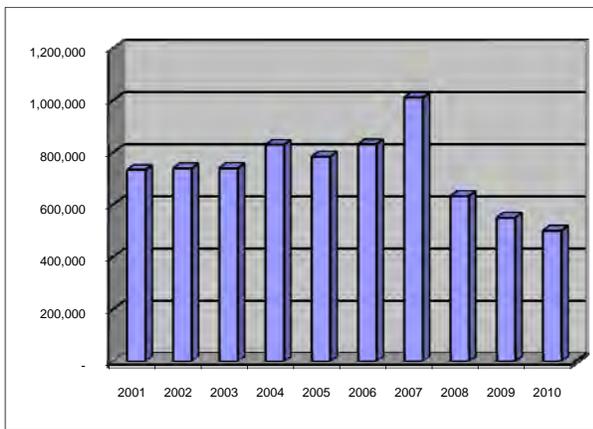
1997, the City of Chesterfield began receiving sales tax revenues.

Revenues for FY2010, from this sales tax, are estimated at \$4,828,167. The amount generated by this ½ cent sales tax is only 85% of the amount generated by the Parks Sales Tax (see below), due to a State law requirement that 15% of this total amount will be shared with the Sales Tax Pool.

The historical trend for this sales tax is as shown below. Revenues increased significantly in 2008 due to the closure of the Chesterfield Valley TIF.

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Amount	3,885,101	3,860,073	3,761,895	3,940,005	4,230,947	4,178,612	4,409,115	5,346,882	4,780,364	4,828,167
% Increase	4.5%	0.1%	-2.5%	4.8%	7.4%	-1.2%	5.5%	21.3%	-10.6%	1.0%

### **Parks Debt Service 1994**



### **Property Tax**

The City of Chesterfield levies a \$.03 property tax on all real and personal properties in the City of Chesterfield. Voters approved a property tax in 1994 to pay debt service for \$11 million of general obligation bonds for parks; however, revenue from this source cannot be used for anything else. Property tax revenues for Fiscal Year 2010 are anticipated to be \$500,000. This property tax represents less than ½ of 1% of the total property tax rate paid by Chesterfield

residents, whether they reside in the Parkway or Rockwood School Districts.

There has been significant growth in property taxes, resulting from growing assessed valuations, with the exception of planned reductions in the property tax rate in 2000 and 2008. In 2008, due to this overall growth, the Chesterfield City Council lowered the property tax rate from \$.06/\$100 to its current level of \$.03/\$100 of assessed valuation. See the discussion in intergovernmental taxes for the General fund for a history of assessed valuation for the City.

The historical trend for property tax is as shown below.

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Amount	732,743	739,206	740,000	829,209	784,351	831,000	1,009,792	632,903	550,000	500,000
% Increase	-34.7%	0.9%	0.1%	12.1%	-5.4%	5.9%	21.5%	-37.3%	-13.1%	-9.1%

Over the last ten years, the property tax rates have been set as shown below:

<u>Year</u>	<u>Property Tax Rate</u>
2001	\$ 0.06
2002	\$ 0.06
2003	\$ 0.06
2004	\$ 0.06
2005	\$ 0.06
2006	\$ 0.06
2007	\$ 0.06
2008	\$ 0.03
2009	\$ 0.03
2010	\$ 0.03

### **Parks Sales Tax Fund**

#### Sales Tax

Residents of the City of Chesterfield approved a ½-cent sales tax for parks, in November, 2004. This new tax was levied on April 1, 2005, with actual receipts being received, starting in June, 2005. Sales Tax revenue is projected to be \$5,713,912 for 2010. A conservative approach was taken when projecting 2010 revenues, given current economic conditions. Unlike the ½-cent sales tax for Capital Improvements, the City is able to capture 100% of the revenue, from this source, less a 1% collection fee assessed by the State.

#### Parks and Recreation Fees

The City's Parks and Recreation Department charges user fees for both the Chesterfield Valley Athletic Complex and the Family Aquatic Center. Those fees are reflected as revenues, within this fund.

In 2005, the City began operating its own concession stands within all of its facilities. Those revenues are also reflected in the FY2010 budget and are based upon the FY2009 performance of those concession stands.

### **Expenditure Assumptions**

The City utilizes the same set of expenditure assumptions for all of its funds. Personnel costs are budgeted at the position level and include no budgeted increase for 2010, with the exception of health insurance which is assumed to increase 4% and the cost of employees who become eligible for the retirement plan in 2010. Contracts and commodities are budgeted at known values and assumed at 3% increases, if no actual value is known. Finally, capital items are budgeted at actual surveyed costs, plus 3% for inflation, prior to purchase.

## **NEW PERSONNEL AND PROGRAMS**

### **New Personnel**

The City is budgeting for no new personnel in FY2010

### **New Programs**

The City is not budgeting for any new programs in FY2010.

## **CAPITAL EXPENDITURES**

The City defines capital expenditures as items with an expected life of over one year and a value over \$5,000, with the exception of infrastructure assets. Infrastructure assets are defined as streets with a cost of at least \$250,000 and sidewalks with a cost of at least \$50,000. The City does consider infrastructure maintenance as a capital expenditure even if the maintenance does not create a new asset. Capital expenditures represent the largest portion of the City's budget as a whole. In 2010, capital expenditures are budgeted at \$25.5 million or 46% of total expenditures.

The vast majority, or \$21.5 million of those expenditures, will occur within the Capital Projects Funds. The Capital Projects Funds are used to account for significant non-routine capital expenditures. Bond issues in 2005, 2008, and 2009 primarily financed the Capital Projects Funds. \$1.9 million will be spent on completing infrastructure in the Chesterfield Valley, \$6.1 million will be spent on parks land and remaining Phase I projects and \$13.5 million will be spent on Parks Construction Phase II. Parks Construction Phase II projects are detailed in the Capital Projects Fund section. The City initiates these projects based on resident feedback and careful deliberation by the City Council. Many of these projects are planned years in advance with careful attention paid to the cost of maintaining them in the future. The City will absorb the cost of ongoing maintenance, once the projects are complete, through the Capital Improvement Sales Tax Fund and the Parks Sales Tax Fund. The five year forecast used to complete the FY2010 budget, included the long-term projected impact of these projects.

The General Fund will spend only \$876,900 or 4.5% of its total budget on capital expenditures. General Fund capital expenditures are considered routine and have no significant impact on the General Fund Budget. The vast majority of General Fund capital expenditures will be for replacement vehicles for public works and police. The City strives to maintain all purchased assets and continue their life span for as long as possible to reduce capital expenditures in the General fund. The City maintains a replacement plan for all City assets and that plan, along with physical evaluation of the equipment, was used in the creation of this budget and the five-year forecast.

The remaining portion of capital expenditures are incurred by the Capital Improvement Sales Tax Fund. This fund is budgeted to spend \$3.1 million in 2010. The majority of this money will be used for street reconstruction. The Department of Planning and Public Works monitors and analyzes the inventory and condition rating of the City's infrastructure. They use this analysis to establish priorities during development of the reconstruction plan. The maintenance plan was used in the creation of this budget and the five-year forecast.

## **FUTURE BUDGET TRENDS**

While 2010 is focused on continuing current service levels and maintaining a balanced budget, future budget trends offer a mix of positive developments and new challenges.

In the General Fund, the City continues to be challenged with balancing current revenues with increasing service demands. Sales tax sharing means that the City does not directly benefit from the success of Chesterfield businesses. As we close out FY2009, the City will lose just over one-half of the 1% County-wide sales tax, generated within its borders, to the Sales Tax Pool. However, with the successful conclusion of litigation involving communication companies, the City will now benefit from a growth in utility revenues, off-setting previous declines in revenues generated by the use of land-line phones.

In 2009, the City joined a co-op with other Cities in the area to stabilize health care cost. This co-op has enabled the budget for only a 4% increase in insurance cost compared to almost double digit increases in prior years.

As we enter 2010, the United States economy is exiting a severe economic downturn. Due to these economic conditions, the City has budgeted for a slight increase in sales tax compared to 2009 projected numbers, which were significantly impacted by the recession. Currently, an increase of only 1% is budgeted. The City will actively monitor sales tax receipts throughout 2010 and amend the budget if necessary.

## **FUND HIGHLIGHTS**

### General Fund

The General Fund is the main operating fund of the City and for 2010 it represents 35% of all expenditures. The 2.5% decrease in expenditures from 2009 to 2010 represents a reduction in planned capital item purchases, a significant commitment to monitor expenses by all departments and no salary raises in 2010.

### Special Revenue Funds

The Capital Improvement Sales Tax Fund saw revenue decreases in 2009 of 10.6%, due to the recession and the dependence on sales tax by the fund. The fund uses the ½-cent sales tax it collects to fund street and sidewalk projects, on a citywide basis, in addition to funding debt

service payments for outstanding debt issues R&S I and R&S II. The Capital Improvement Sales Tax Fund is projected to spend its available resources in 2010.

The Parks Sales Tax Fund saw a revenue decrease of 9.3%, due to the recession and the dependence on sales tax by the fund. The fund uses the ½-cent sales tax it collects to fund the entire Parks and Recreation operation as well as to fund debt service payments, for the 2005, 2008, 2009A and 2009B Parks Bonds. In 2009, the fund anticipates transferring approximately \$2.7 million for those debt payments.

### Capital Project Funds

A Parks Construction Fund is utilized to track the proceeds of the 2005 Parks Bond Issue. It is anticipated that this fund will expend all of its available resources in 2010.

The City recently began Phase II of the Parks Construction Plan. Near the end of 2008, the City issued \$4.7 million in debt to finance the initial phase of construction. In addition, the City issued \$10.3 million in debt to finance the rest of the construction. The debt will be serviced by the ½-cent parks sales tax already in place. The City anticipates spending all available resources in these funds during 2010..

A Chesterfield Valley Special Allocation Fund is utilized to track the unspent revenues from the TIF funds. In 2010, the fund is anticipated to spend the remaining \$1.9 million for TIF projects.

### Debt Service Funds

The Parks 1998 Debt Service Fund collects revenues from the City's only property tax levy (currently \$.03 per \$100 of assessed valuation) to finance annual debt service payments. The proceeds of the original debt issue were used to purchase what is now Central Park in the City. The bond was refinanced in 2008. The debt is scheduled to be retired in 2015.

All other debt service funds contain only the "payments out" for debt service and a corresponding "transfer in" from another fund. Any other small revenues reflect interest earned on funds between payment dates. The General Fund transfers funds for the Public Works Facility and City Hall debt service funds, the Capital Improvement Sales Tax Fund finances R&S I and R&S II, and the Parks Sales Tax Fund finances the 2005, 2008, 2009A, and 2009B Parks Bonds.

That concludes the "executive summary" of the FY2010 Budget. If you have any questions or would like additional information, please let us know.

Sincerely,



Michael G. Herring  
City Administrator



Kelly L. Vaughn  
Director of Finance and Administration



## Principal Officials

Mayor

John Nations

City Council

Barry Flachsbart

Randy Logan

Bruce Geiger

Lee Erickson

Matt Segal

Mike Casey

Connie Fults

Robert Nation

Other City Officials:

City Administrator

Michael G. Herring

Assistant City Administrator-  
Community Services & Economic Dev

Libbey Malberg

Director of Finance & Administration

Kelly L. Vaughn

Police Chief

Ray Johnson

Director of Planning and Public Works/  
City Engineer

Michael O. Geisel

City Clerk

Judy Naggiar



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## **CITY OF CHESTERFIELD MISSION STATEMENT**

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The City of Chesterfield is a strong, vibrant community that encourages interaction among residents, businesses and civic organizations which is accomplished through innovative approaches to community and neighborhood planning.

The City of Chesterfield is committed to excellence in service and overall quality of life:

- By being the City of choice in the St. Louis Region within which to live, work, play and visit;
- By partnering with residents, businesses, civic organizations and governments to forge a sense of community;
- By providing and seeking quality in each area of service;
- By providing and encouraging cultural and recreational facilities and activities;
- By enhancing property values;
- By ensuring a secure and responsible environment.

Mission Statement  
Adopted by City Council  
July 31, 1999  
Amended by City Council  
October 6, 2001

## STRATEGIC PLAN

### PRESENT STATE

#### Who the City serves:

- #1 Residents
- #2 Businesses
- #3 Visitors

#### What the City offers:

- ✓ Good municipal services (but limited)
- ✓ Fiscally responsible policies and management
- ✓ Good property values
- ✓ Government provides forum for leadership to build, accomplish and shape community consensus
- ✓ City with direction both internally (operations) and within the region
- ✓ Cost control of city operations
- ✓ Quality
- ✓ Professionally managed city
- ✓ Encouragement for a variety of housing and economic development opportunities

#### Quality standards and actions of the City:

- ✓ Quality systems and processes to deliver services
- ✓ Always maintaining and improving services
- ✓ Looking to expand services based on needs and availability of funding sources
- ✓ Interaction with neighborhoods and community groups

## STRATEGIC PLAN

### FUTURE STATE

#### Who the City serves:

- #1 Residents
- #2 Businesses
- #3 Visitors

#### What the City offers:

- ✓ Provide quality municipal services
- ✓ Enhance and preserve property values:
  - Emphasize quality residential areas and diversity of businesses
  - Continue to encourage reinvestment in commercial real estate and housing
  - Support and maintain rehabilitation for housing
- ✓ Focus resources for community development
  - Innovative in approach to neighborhood design
  - Provide recreational and cultural facilities and programs
- ✓ Continue to develop and maintain the spirit and image of a "community"
- ✓ Maintain and improve external infrastructure
- ✓ Work in partnership with business
  - Provide incentives and support for businesses
- ✓ Provide a friendly environment for diverse educational institutions and partnering with schools
- ✓ Provide recreational and cultural facilities and programs
- ✓ Provide leadership in community consensus building
- ✓ Professionally managed city

#### Quality standards and actions of the City:

- ✓ Looking for new and innovative ways to improve services
- ✓ Quality systems and processes for all services delivered
- ✓ Interaction with neighborhood, community and business groups

#### Image people have of Chesterfield:

- ✓ Safe and secure community
- ✓ Place of first choice to live, work and play; family-oriented community with excellent schools
- ✓ Regional leader

## STRATEGIC PLAN

- ✓ Recreation and entertainment facilities and businesses
- ✓ Open space
- ✓ Corporate offices and professional environment

### Economic development policy:

- ✓ Mix of business types, sizes; broad and expanded revenue base and employment
- ✓ More focus on small business and independently-owned businesses, with opportunities for corporate development; in office parks
- ✓ Little dependence on large businesses

### Leadership style of the City:

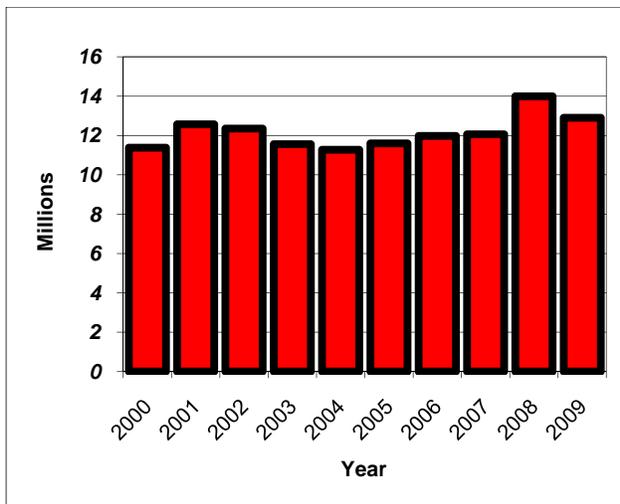
- ✓ Building community consensus
- ✓ Moving in an agreed direction
- ✓ Leader within the St. Louis Region



## MAJOR BUDGET POLICIES

### Fund Reserve Level

The City attempts to maintain a reserve level of a minimum of 40% of general fund expenditures including all operating transfers out. This is considered a prudent reserve level for meeting unanticipated expenditure requirements, a major revenue shortfall, or an emergency. The budget for fiscal year 2010 meets that goal with a 67% or \$12,901,008 unbudgeted fund balance as of December 31, 2010.



### Pay Structure

The City has adopted a policy of paying in the top five for all cities by position in the region. A market study is completed and pay grades are updated periodically. The City adjusts pay scales each January 1 based on the prior June Consumer Price Index (CPI). As of June 2009, the CPI had fallen by 1.4% over the prior 12-month period.

### Annual Salary Adjustments

One of the perennial issues for City governments during the budget process concerns annual pay increases for City employees. The 2010 budget includes 0% for merit pay increases, as recommended by the City Council during the preparation of the budget.

### Capital Asset Expenditure

Expenditures of \$5,000 or more on items having an expected life of over a year are normally considered to be capital assets for the purpose of classification of expenditures. The City budget appropriates General Fund monies for those capital assets used to provide services within the normal operation.

### Revenue Policy

The City attempts to maintain a diversified revenue system to shelter it from short-run fluctuations in any one revenue source. The City considers market rates and charges levied by other public and private organizations for similar services in establishing rates, fees and charges. The City attempts to establish user charges and fees at a level related to the cost of providing the service.

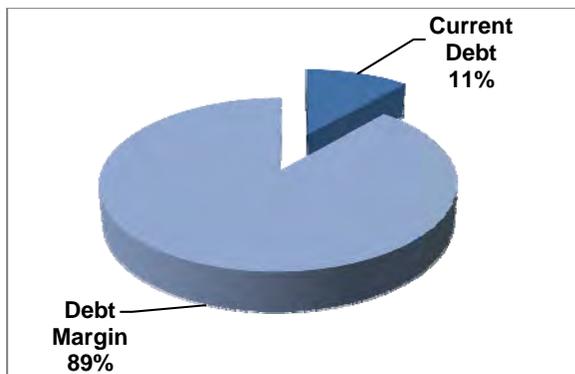
### Debt Management

Bonded indebtedness is limited by Sections 95.115 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property. Based on the

2009 assessed valuation of \$1,886,264,185, the City's legal debt limit is \$188,626,419.

The City has \$4.930 million in general obligation bonds for parks and \$16.515 million in general obligation bonds for street and sidewalk improvements outstanding. In addition, the City has \$1.17 million in certificates of participation for the construction of a Public Works Facility, \$14.21 million in certificates of participation for the construction of a City Hall and \$37.83 million in certificates of participation for parks projects. The certificates of participation, however, do not count against the City's legal debt limit.

The City has a legal debt margin of \$167,181,419.



The City reviews each potential issue of debt either in house or through an independent financial advisor on a case-by-case basis.

The maintenance of a high fund balance in the General Fund provides the necessary cash to avoid the need for short-term borrowing.

The City confines long-term borrowing to capital improvements or projects that cannot be financed from current revenues, and where the issuance of long-term debt is required, it pays back the bonds within a period not to

exceed the expected useful life of the project.

The City attempts to keep the average maturity of general obligation bonds at or below 20 years which approximates the useful life of assets built with debt proceeds.

When practical, the City uses special assessments, revenues, tax increment or other self-supporting bonds.

The City does not incur long-term debt to support current operations.

The City maintains a sound relationship with all bond-rating agencies and keeps them informed about current capital projects.

### **Capital Improvement Projects**

The City appropriates funds from the General Fund for the planning, acquisition, and construction of major capital facilities. In addition, the City uses its ½-cent Capital Improvement Sales Tax Fund for streets and sidewalks. This includes reconstructing streets, sidewalks, storm sewers, and highway beautification projects. These projects are not normally considered on-going or regular maintenance.

In addition, the City has issued general obligation bonded debt and certificates of participation for the planning, acquisition, and construction of major capital facilities. This includes buildings, storm sewers, and highway beautification projects. These projects are not normally considered on-going or regular maintenance either.

The financial integrity of the City's operating debt service and capital improvement budgets are maintained in order to provide services, construct and maintain public facilities, streets and utilities.

The City updates its five-year forecast on an annual basis to plan for the acquisition of capital equipment and resources to pay for those acquisitions. The City coordinates decision making for the capital improvement budget with the operating budget to make effective use of the City's limited resources for operating and maintaining existing services and facilities.

available fund reserves plus estimated revenues equal or greater than estimated appropriations.

The City attempts to maintain all of its assets at a level adequate to protect the City's capital investments and to minimize future maintenance and replacement costs.

### **Cash and Investment Policy**

State statutes authorize Missouri local governments to invest in obligations of the United States Treasury and United States agencies, obligations of the State of Missouri, or the City itself, time deposit certificates and repurchase agreements. It is the policy of the City of Chesterfield to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds.

The City has a formal cash and investment policy on file that stipulates the objectives, delegation of authority, ethics and conflicts of interest, authorized financial dealers and institutions, authorized and suitable investments, collateralization, safekeeping and custody, diversification, maximum maturities, internal controls, performance standards, and reporting requirements.

### **Balanced Budget Defined**

In accordance with Missouri Statutes, a balanced budget for the City is defined as



## **BUDGET PROCESS**

The annual budget process is designed to meet the requirements of the ordinances of the City of Chesterfield and the statutes of the State of Missouri.

During the beginning of July of each year, the Director of Finance and Administration prepares a budget calendar, a copy of which is included in this document. This calendar outlines the process through budget adoption and implementation.

The budget documents and instructions are distributed by the Director of Finance and Administration to all of the departments. Each of the departments prepares their individual budgets while the Director of Finance and Administration prepares revenue estimates for the upcoming year.

The Department Heads submit budget requests to the Director of Finance and Administration who reviews them and requests additional information, if necessary. The City Administrator and Director of Finance and Administration meet with each Department Head to review the budget requests. Based on these meetings, the City Administrator submits a proposed budget to the Mayor and City Council.

The Mayor and City Council hold a budget work session as a Finance and Administration Committee-of-the-Whole to review the entire proposed budget. In addition, the City Council holds a public hearing to formally present the budget. Notice of this hearing is given by publication in a newspaper of general circulation in the City at least one week prior to the time of the hearing. A copy of the budget document is available for public inspection in the Department of Finance and Administration for at least 10 days prior to the passage of the budget by City Council.

Following the work session and a public hearing, the City Council adopts the budget by resolution, which goes into effect on the first day of January.

After the budget is adopted, it can be amended as shown below:

The annual budget may be revised by voice motion by a majority vote of the City Council. No revision of the budget is allowed to increase the budget in the event that funds are not available.

Department Heads may make transfers within their department budget up to \$2,500 with prior approval of the Director of Finance and Administration.

Department Heads may make transfers within their department from \$2,500 up to \$5,000 with prior approval of the Director of Finance and Administration and the City Administrator.

Transfers within department budgets over \$5,000 may be made only with prior approval of a majority of the City Council by voice motion.

Budget transfers between departments must be approved by a majority of the members of the City Council by voice motion.

Budget transfers from contingency accounts must be approved prior thereto by a majority of the members of the City Council by voice motion.

## FISCAL YEAR 2010 BUDGET CALENDAR

- August 1 to  
August 31, 2010

- Director of Finance and Administration prepares budget instructions.
- September 1, 2010

- Director of Finance and Administration distributes budget documents and instructions to departments.
- September 1, 2010 to  
September 22, 2010

- Department Heads/Supervisors conduct internal department meetings to analyze and prepare budget goals and departmental requests.

Department of Finance and Administration prepares estimates of personnel costs, fixed charges and non-departmental items and revenue estimates.
- September 13, 2010

- All departments submit personnel requests to Director of Finance and Administration.
- September 13, 2010 to  
September 21, 2010

- Director of Finance and Administration prepares estimates of 2010 actual and 2011 estimated payroll costs and posts figures in budget program.
- September 22, 2010

- Departmental requests for 2011 are returned to the Director of Finance and Administration.

All departments submit 2011 budget goals to Director of Finance and Administration.
- September 22, 2010 to  
September 28, 2010

- Department of Finance and Administration does preliminary review of budgets and obtains additional information from departments, if needed.

Director of Finance and Administration prepares consolidation of budget requests and finalizes revenue estimates.
- September 29, 2010 to  
October 11, 2010

- City Administrator and Director of Finance and Administration meet with Department Heads to discuss budget requests.
- October 11, 2010 to  
October 19, 2010

- Director of Finance and Administration prepares supplemental information for budget document in conjunction with application for Government Finance

Officer's Associations Distinguished Budget Presentation Award.

City Administrator and Director of Finance and Administration meet to review revenue estimates and budget document prior to submission to City Council.

City Administrator completes budget message.

- October 20, 2010 - City Administrator submits entire proposed budget document to City Council.
- October 25, 2010 - Finance and Administration Committee reviews budget
- November 1, 2010 - City Council meets as an F&A "Committee of the Whole" at a budget workshop.
- November 12, 2010 - Director of Finance and Administration publishes notice of public hearing.
- November 11, 2010 to November 15, 2010 - Director of Finance and Administration makes final amendments to budget based on City Council's recommendations.
- November 15, 2010 - Entire amended budget document is submitted to City Council.
- December 6, 2010 - City Administrator presents proposed budget at a Public Hearing prior to regularly scheduled City Council meeting.  
  
Budget adopted at regular City Council meeting by resolution.
- December 10, 2010 - Department Heads submit 2011 accomplishments to Director of Finance and Administration.
- December 2, 2010 to December 21, 2010 - Budget document is finalized for printing.
- December 21, 2010 to December 31, 2010 - Final budget document is sent to printers.
- January 1, 2011 - Adopted budget is recorded on the books and goes into effect.
- January 3, 2011 - Official budget document is distributed.



## **BASIS OF BUDGETING**

The City of Chesterfield's accounts are organized on the basis of fund and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liability, fund equity, revenues and expenditures or expenses.

The budgets of governmental funds (for example, the General Fund, special revenue funds, debt service funds and capital project funds) are prepared on a modified accrual basis. Briefly, this means that obligations of the City (for example, outstanding purchase orders) are budgeted as expenditures, but revenues are recognized only when they are available and measurable.

The City of Chesterfield's proposed budget for 2010 has a General Fund, four special revenue funds (Parks Sales Tax Fund, Capital Improvement Sales Tax Trust Fund, Sewer Lateral and Police Forfeiture), nine debt service funds (Parks, Public Works Facility, R&S I, R&S II, City Hall, 2008 Parks Phase II, 2009A Parks Phase II, 2009B Parks Phase II and Prop P) and five capital project funds (Parks Construction Fund, 2008 Parks Construction Phase II Fund, 2009A Parks Construction Phase II Fund, 2009B Parks Construction Phase II Fund, and Special Allocation Fund). The capital project funds are used to account for general capital improvement projects in the City which are not specifically required to be accounted for separately because of long-term financing. The budgets for these funds are also prepared on a modified accrual basis.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental fund types. Since appropriations lapse at year end, outstanding encumbrances are reappropriated in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments.

In Proprietary Funds (Enterprise Funds and Internal Service Funds), the accrual basis of accounting is used. Revenues are recognized in the accounting period in which they are earned. Expenses are recognized in the accounting period in which they are incurred. The City of Chesterfield does not currently have any Proprietary Funds.

The Comprehensive Annual Financial Report (CAFR) shows the status of the City's finances on the basis of "generally accepted accounting principles" (GAAP). In most cases, this conforms to the way the City prepares its budget. The only exception is compensated absences that are expected to be liquidated with expendable available financial resources which are accrued as earned by employees (GAAP) as opposed to being expensed when paid (Budget). In addition, gains or losses on investments, depreciation and amortization are not considered budgetary accounts and are excluded from the budgeting system.

## BUDGET PRESENTATION AWARD

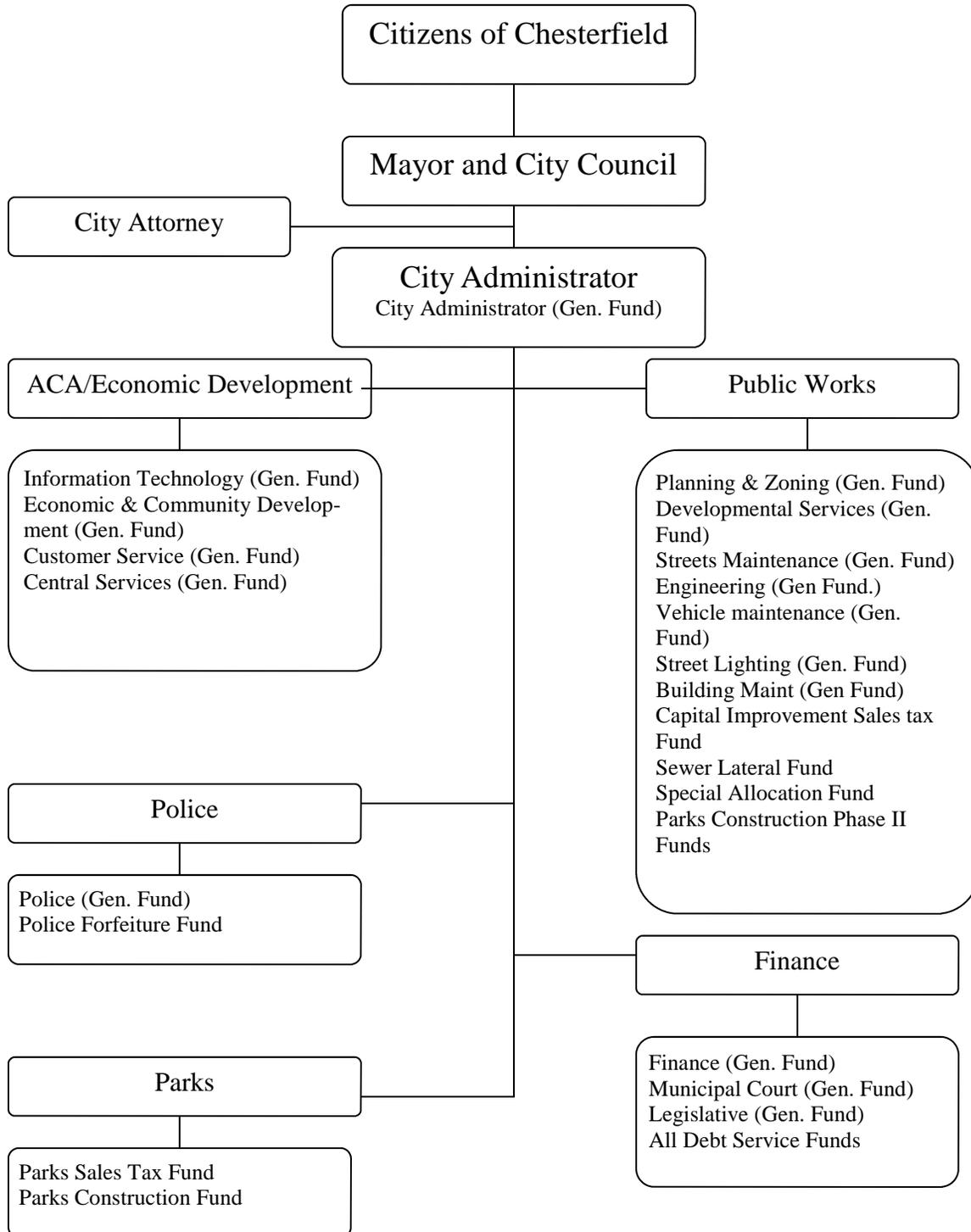
The Government Finance Officers Association of the United States and Canada (GFOA) presented an award for Distinguished Budget Presentation to the City of Chesterfield for its annual budget for the fiscal year beginning January 1, 2009.

In order to receive this award, a government unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications device.

The award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to the GFOA to determine its eligibility for another award.

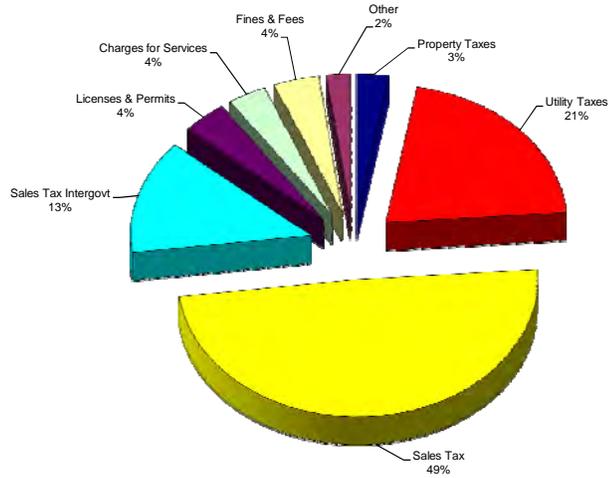


# City of Chesterfield, Missouri Organizational Chart 2010 Budget



<b>Combined Statement of Budgeted Revenues, Expenditures and Changes in Fund Balance - All Funds</b>	<b>2008 ACTUAL</b>	<b>2009 PROJECTED</b>	<b>2010 BUDGET</b>
<b>REVENUES:</b>			
Property Taxes	1,062,621	973,000	923,000
Utility Taxes	8,173,974	7,865,159	6,981,053
Sales Tax	17,635,148	16,137,217	16,298,588
Intergovernmental Taxes	4,396,974	4,379,984	4,445,973
Licenses and Permits	1,325,225	1,289,800	1,323,714
Charges for Services	1,088,751	1,115,810	1,142,321
Court Receipts	1,195,231	1,307,738	1,346,969
Other Revenues	3,308,177	2,928,774	689,986
<b>TOTAL REVENUE</b>	<b>38,186,101</b>	<b>35,997,482</b>	<b>33,151,604</b>
<b>EXPENDITURES</b>			
Executive & Legislative	74,313	81,804	80,382
Finance and Administration	2,068,055	2,248,099	2,580,451
Police	7,667,500	8,017,889	8,148,149
City Admin/Econ Dev	492,053	509,247	499,542
Cust Svc/Cent Svcs	1,384,557	1,458,245	1,382,953
Public Works	23,685,313	29,094,314	15,192,323
Parks	17,319,733	17,110,829	26,908,910
Capital Items	2,377,442	1,722,848	876,900
<b>TOTAL EXPENDITURES</b>	<b>55,068,966</b>	<b>60,243,275</b>	<b>55,669,610</b>
<b>Change in Fund Balance</b>	<b>-16,882,865</b>	<b>-24,245,793</b>	<b>-22,518,006</b>
<b>Other Financing Sources (Uses)</b>	<b>9,999,935</b>	<b>10,316,188</b>	<b>-</b>
<b>Fund Balance January 1</b>	<b>61,473,256</b>	<b>54,590,326</b>	<b>40,660,721</b>
<b>Fund Balance December 31</b>	<b>54,590,326</b>	<b>40,660,721</b>	<b>18,142,715</b>

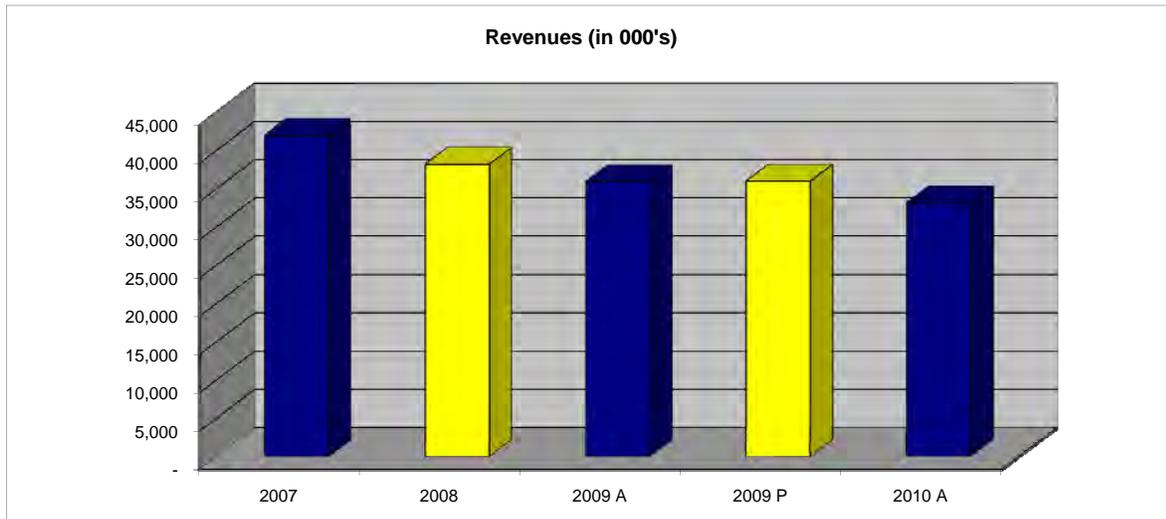
**CITY OF CHESTERFIELD  
2010 BUDGETED REVENUE BY SOURCE**



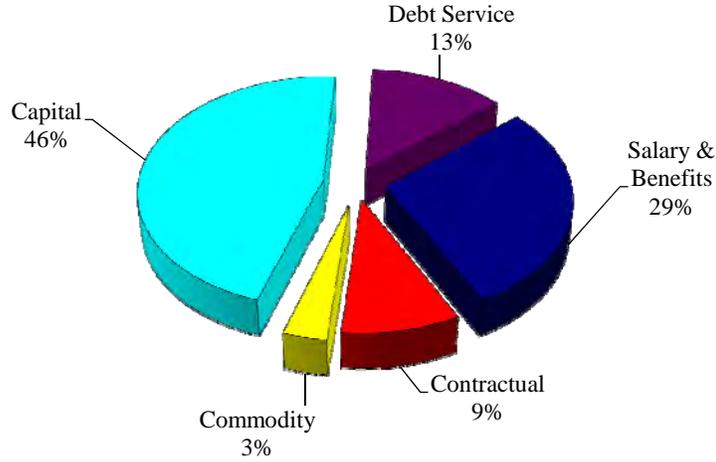
Fund	Property Taxes	Utility Taxes	Sales Tax	Intergovt	Licenses & Permits	Charges for Services	Fines & Fees	Other	Total
General Fund	-	6,981,053	5,756,509	4,325,016	1,323,714	101,574	1,346,969	383,819	20,218,654
Capital Improvement Sales Tax	-	-	4,828,167	-	-	-	-	221,375	5,049,542
Sewer Lateral	423,000	-	-	-	-	-	-	2,400	425,400
Parks Sales Tax	-	-	5,713,912	-	-	1,040,747	-	30,392	6,785,051
Parks Construction	-	-	-	-	-	-	-	5,000	5,000
Parks Construction Phase II	-	-	-	-	-	-	-	15,000	15,000
Chesterfield Valley Special Allocation	-	-	-	-	-	-	-	25,000	25,000
Parks 1998 Debt Service	500,000	-	-	-	-	-	-	6,000	506,000
Non-Major Debt Service Funds	-	-	-	120,957	-	-	-	1,000	121,957
<b>Totals</b>	<b>923,000</b>	<b>6,981,053</b>	<b>16,298,588</b>	<b>4,445,973</b>	<b>1,323,714</b>	<b>1,142,321</b>	<b>1,346,969</b>	<b>689,986</b>	<b>33,151,604</b>
Percent of Total	3%	21%	49%	13%	4%	4%	4%	2%	

## CITY OF CHESTERFIELD REVENUE SUMMARY BY FUND

FUND	Actual 2007	Actual 2008	Adopted 2009	Projected 2009	Adopted 2010	% Change 2009 to 2010
<b>General</b>						
General fund	19,990,919	22,950,505	20,430,069	21,801,953	20,218,654	-7.26%
	<u>19,990,919</u>	<u>22,950,505</u>	<u>20,430,069</u>	<u>21,801,953</u>	<u>20,218,654</u>	<u>-7.26%</u>
<b>Special Revenue</b>						
Police Forfeiture	28,260	13,466	-	40,901	-	-
Sewer Lateral	462,166	428,148	440,654	424,119	425,400	-
Capital Improvement Sales Tax	4,460,599	5,431,544	6,794,551	6,061,768	5,049,542	-16.70%
Parks Sales Tax	6,883,384	7,402,247	7,329,534	6,716,093	6,785,051	1.03%
	<u>11,834,409</u>	<u>13,275,405</u>	<u>14,564,739</u>	<u>13,242,881</u>	<u>12,259,993</u>	<u>-7.42%</u>
<b>Capital Projects</b>						
Chesterfield Valley Special Allocation	7,869,833	277,218	100,000	203,038	25,000	-87.69%
Parks Construction	752,067	249,831	100,000	6,000	5,000	-16.67%
Parks Construction Phase II	-	-	50,000	7,000	15,000	100.00%
	<u>8,621,900</u>	<u>527,049</u>	<u>250,000</u>	<u>216,038</u>	<u>45,000</u>	<u>-79.17%</u>
<b>Debt Service</b>						
Parks 1998 Debt Service	1,046,630	659,790	510,000	552,834	506,000	-8.47%
2005 Parks Bonds Debt Service	1,320	1,017	600	29	-	-100.00%
2008 Parks Bonds Debt Service	-	-	-	5	-	-100.00%
2009B Parks Bonds Debt Service	-	-	-	-	120,957	-
City Hall Bonds 2004 Debt Service	(1,451)	666	300	2	-	-100.00%
R&S Series Bonds Debt Service	491,834	765,018	136,546	182,740	-	-100.00%
Pub Works 2002 Debt Service	9,298	6,651	4,000	1,000	1,000	-
	<u>1,547,631</u>	<u>1,433,142</u>	<u>651,446</u>	<u>736,610</u>	<u>627,957</u>	<u>-14.75%</u>
<b>TOTAL</b>	<u>41,994,859</u>	<u>38,186,101</u>	<u>35,896,254</u>	<u>35,997,482</u>	<u>33,151,604</u>	<u>-7.91%</u>



**CITY OF CHESTERFIELD  
2010 BUDGET EXPENDITURE BY ELEMENT**

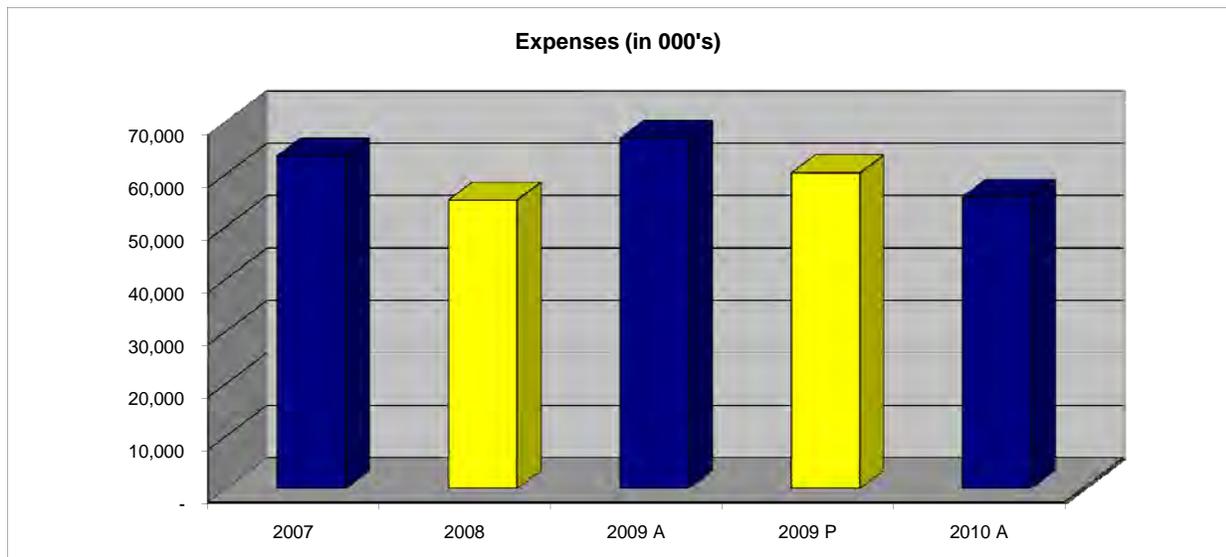


Fund	Salary & Benefits	Contractual Services	Commodities	Capital	Debt Service *	Total
General Fund	13,820,025	3,240,220	1,275,260	876,900	-	19,212,405
Capital Improvement Sales Tax	183,776	271,000	-	3,145,911	-	3,600,687
Sewer Lateral	-	430,000	-	-	-	430,000
Parks Sales Tax	1,897,411	1,133,547	601,104	161,744	-	3,793,806
Parks Construction	-	-	-	6,100,838	-	6,100,838
Chesterfield Valley Special Allocation	-	-	-	1,926,079	-	1,926,079
Parks Construction Phase II	-	-	-	13,293,340	-	13,293,340
Parks 1998 Debt Service	-	-	-	-	882,278	882,278
City Hall Bonds 2004 Debt Service	-	-	-	-	1,387,590	1,387,590
2005 Park Bonds Debt Service	-	-	-	-	1,720,928	1,720,928
2008 Park Bonds Debt Service	-	-	-	-	373,100	373,100
2009A Park Bonds Debt Service	-	-	-	-	399,028	399,028
2009B Park Bonds Debt Service	-	-	-	-	345,592	345,592
R&S Series Bonds Debt Service	-	-	-	-	1,978,376	1,978,376
Pub Works 2002 Debt Service	-	-	-	-	225,563	225,563
Totals	15,901,212	5,074,767	1,876,364	25,504,812	7,312,455	55,669,610
Percent of Total	29%	9%	3%	46%	13%	

\* In order to clarify expenditure types, operating transfers have been eliminated from debt transactions, it should be noted:  
 City Hall and Pub Works bonds are funded by transfers from the General Fund  
 R&S Series I & II bonds are funded by transfers from the Capital Improvement Sales Tax Fund  
 2005, 2008, 2009A, and 2009B Park Bonds are funded by a transfer from the Parks Sales Tax Fund

**CITY OF CHESTERFIELD  
APPROPRIATIONS SUMMARY BY FUND**

FUND	Actual 2007	Actual 2008	Adopted 2009	Projected 2009	Adopted 2010	% Change 2009 to 2010
<b>General</b>						
General fund	17,285,421	19,097,132	19,193,769	19,703,937	19,212,405	-2.49%
	17,285,421	19,097,132	19,193,769	19,703,937	19,212,405	-2.49%
<b>Special Revenue</b>						
Police Forfeiture	31,041	28,589	-	25,040	-	0.00%
Sewer Lateral	483,126	586,047	440,654	430,000	430,000	0.00%
Capital improvement sales tax	8,366	4,440,923	5,078,484	5,365,099	3,600,687	-32.89%
Parks sales tax	3,487,726	3,681,644	4,612,179	3,570,704	3,793,806	6.25%
	4,010,259	8,737,203	10,131,317	9,390,843	7,824,493	-16.68%
<b>Capital Projects</b>						
Chesterfield Valley Special Allocation	24,217,828	9,546,174	3,300,000	4,000,000	1,926,079	-51.85%
Parks Construction	4,083,957	5,715,782	13,465,810	6,500,000	6,100,838	-6.14%
Parks Construction Phase II	-	123,289	4,650,928	3,910,966	13,293,340	239.90%
	28,301,785	15,385,245	21,416,738	14,410,966	21,320,257	47.94%
<b>Debt Service</b>						
Parks 1998 Debt Service	877,463	6,177,538	464,365	464,365	882,278	90.00%
City Hall Bonds 2004 Debt Service	1,010,556	1,035,373	1,057,550	1,059,294	1,387,590	30.99%
2005 Parks Bonds Debt Service	1,571,329	1,621,480	1,669,679	1,669,678	1,720,928	3.07%
2008 Parks Bonds Debt Service	-	-	375,265	375,265	373,100	-0.58%
2009A Parks Bonds Debt Service	-	-	-	578,668	399,028	-31.04%
2009B Parks Bonds Debt Service	-	-	-	41,183	345,592	739.16%
R&S Series Bonds Debt Service	10,212,500	2,784,636	12,320,829	12,321,937	1,978,376	-83.94%
Pub Works 1994 Debt Service	226,398	230,359	226,425	227,139	225,563	-0.69%
	13,898,246	11,849,386	16,114,113	16,737,529	7,312,455	-56.31%
<b>TOTAL</b>	63,495,711	55,068,966	66,855,937	60,243,275	55,669,610	-7.59%



**City of Chesterfield  
Personnel Requirements  
(Full Time Equivalents)**

Department	2008 Actual	2009 Actual	2010 Adopted	% Change 2009/2010
Mayor & Council	9.00	9.00	9.00	0%
Finance & Admin.	13.50	13.50	13.50	0%
Police	98.00	98.00	98.00	0%
City Admin/Econ Dev	4.50	4.50	4.50	0%
Cust Serv/Central Serv	4.00	4.00	4.00	0%
Public Works	73.00	73.00	73.00	0%
Parks Sales Tax Fund	30.00	30.00	30.00	0%
Capital Sales Tax Fund	2.50	2.50	2.50	0%
<b>TOTAL</b>	234.50	234.50	234.50	0%

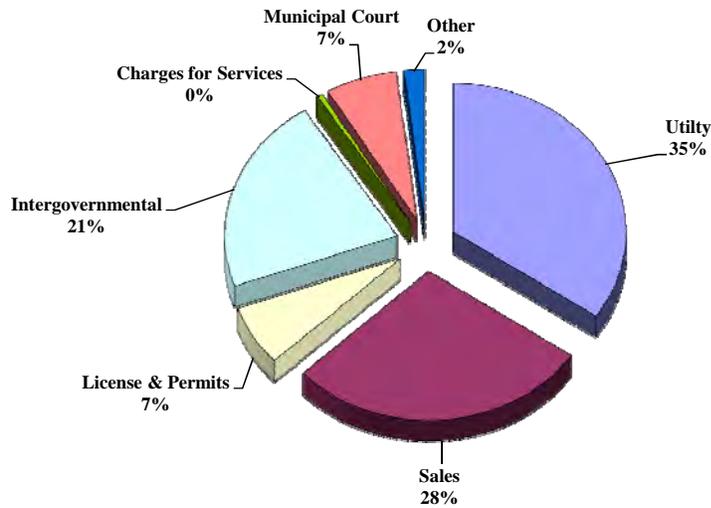
Population:	46,802	46,802	46,802
Employees per 1,000 Residents:	5.01	5.01	5.01

<b>2010 Changes:</b>
The City anticipates no personnel changes in 2010.

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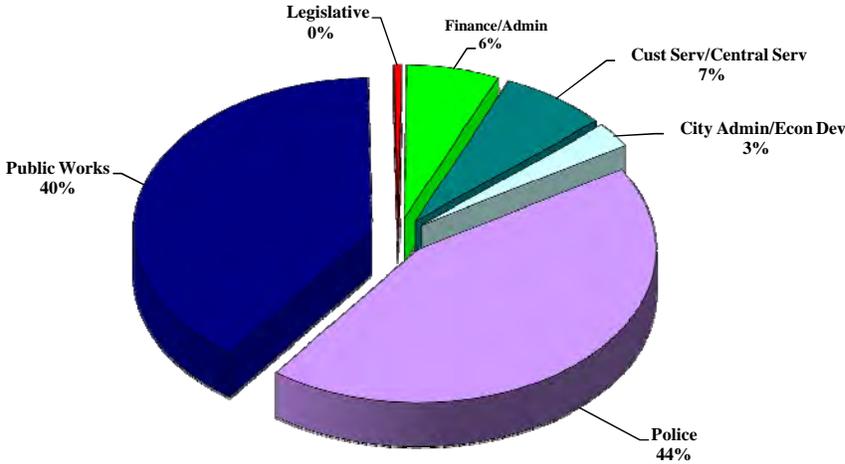
<i>Combined Statement of Budgeted Revenues and Expenditures - General Fund</i>	<b>2008 ACTUAL</b>	<b>2009 PROJECTED</b>	<b>2010 BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	14,485,977	14,701,316	13,996,115
<b>REVENUES:</b>			
Utility Taxes	8,173,974	7,865,159	6,981,053
Sales Tax	6,097,367	5,699,514	5,756,509
Intergovernmental	4,331,256	4,337,083	4,325,016
Licenses and Permits	1,325,225	1,289,800	1,323,714
Charges for Services	110,150	101,574	101,574
Court Receipts	1,195,231	1,307,738	1,346,969
Other Revenues	1,717,302	1,201,085	383,819
<b>TOTAL REVENUE</b>	22,950,505	21,801,953	20,218,654
<b>TOTAL AVAILABLE FUNDS</b>	37,436,482	36,503,269	34,214,769
<b>EXPENDITURES</b>			
Executive & Legislative	74,313	81,804	80,382
Finance and Administration	1,032,682	1,188,805	1,192,861
Police	7,638,911	7,992,849	8,148,149
City Admin/Econ Dev	492,053	509,247	499,542
Cust Svc/Cent Svcs	1,384,557	1,458,245	1,382,953
Public Works	6,097,174	6,750,139	7,031,618
Capital Items for all dept.	2,377,442	1,722,848	876,900
<b>TOTAL EXPENDITURES</b>	19,097,132	19,703,937	19,212,405
<b>Other Financing Sources (Uses)</b>	-	-	-
<b>Transfers To/From Other Funds</b>	(3,638,034)	(2,395,721)	(1,571,835)
<b>Fund Balance Before Capital Improvement Fund Transfer</b>	14,701,316	14,403,611	13,430,529
<b>Fund Reserve Transfer to Capital Improvement Fund</b>	-	(407,496)	(529,521)
<b>FUND BALANCE, DECEMBER 31</b>	14,701,316	13,996,115	12,901,008

**CITY OF CHESTERFIELD  
GENERAL FUND REVENUES BY SOURCE**



	Actual 2007	Actual 2008	Adopted 2009	Projected 2009	Adopted 2010	% Change 2009 to 2010	% of Total
<b>Utility Taxes</b>	4,988,943	8,173,974	6,773,128	7,865,159	6,981,053	-11.24%	34.53%
<b>Sales Taxes</b>	6,143,733	6,097,367	6,063,313	5,699,514	5,756,509	1.00%	28.47%
<b>License &amp; Permits</b>	1,941,745	1,325,225	1,257,838	1,289,800	1,323,714	2.63%	6.55%
<b>Intergovernmental</b>	4,668,655	4,331,256	4,405,119	4,337,083	4,325,016	-0.28%	21.39%
<b>Charges for Services</b>	195,310	110,150	208,736	101,574	101,574	0.00%	0.50%
<b>Municipal Court</b>	991,696	1,195,231	1,168,964	1,307,738	1,346,969	3.00%	6.66%
<b>Other</b>	1,060,837	1,717,302	552,971	1,201,085	383,819	-68.04%	1.90%
<b>Total</b>	19,990,919	22,950,505	20,430,069	21,801,953	20,218,654	-7.26%	

**CITY OF CHESTERFIELD  
GENERAL FUND APPROPRIATIONS SUMMARY**



	Actual 2007	Actual 2008	Adopted 2009	Projected 2009	Adopted 2010	% Change 2009 to 2010	% of Total
<b>General government:</b>							
<b>Legislative</b>	75,142	74,313	84,398	81,804	80,382	-1.74%	0.42%
<b>Finance/Admin</b>	1,235,589	1,034,487	1,236,850	1,188,805	1,209,861	1.77%	6.30%
<b>Cust Serv/Central Serv</b>	1,323,852	1,399,435	1,378,718	1,458,245	1,382,953	-	7.20%
<b>City Admin/Econ Dev</b>	409,248	492,053	493,469	509,247	499,542	-1.91%	2.60%
<b>Police</b>	7,605,333	7,987,749	8,388,016	8,368,960	8,436,649	0.81%	43.91%
<b>Public Works</b>	6,636,257	8,109,095	7,612,319	8,096,876	7,603,018	-6.10%	39.57%
<b>Total</b>	17,285,421	19,097,132	19,193,770	19,703,937	19,212,405	-2.49%	

<b>Detail of Capital Assets to be Purchased - General Fund</b>			
<b>Department/Activity</b>	<b>Description</b>	<b>Amount</b>	<b>Activity Total</b>
<b>Information Technology</b>			
Information Technology	Storage Appliance Replacement	17,000	17,000
<b>Police</b>			
Police	Radar Enforcement Trailer	16,500	
Police	Police Patrol Cars (12)	272,000	288,500
<b>Development Services</b>			
Development Services	New World Systems, GIS, PZ, & WO	20,000	20,000
<b>Public Works</b>			
Engineering	Convertible Tablet PC with GPS Receiver	4,500	
	GIS Server	7,000	
	GPS Vehicle Tracking Hardware/Software	20,000	31,500
Street Maintenance	Concrete saw	18,900	
	Concrete screed	9,000	
	Equipment Trailer	6,000	
	Skid Steer	20,000	
	Skid Steer Concrete Breaker	7,000	
	Skid Steer Planer Attachment (2)	22,500	
	Walk behind roller	6,000	
	Trash Pump	12,500	
	Water Tank	9,500	
	1.5 Ton Truck	78,000	
	2.5 Ton Truck (2)	247,500	
	Flat Bed Truck 4x4	58,000	494,900
Vehicle Maintenance	Utility vehicle - medium duty	25,000	25,000
<b>Total Capital</b>			<b>876,900</b>

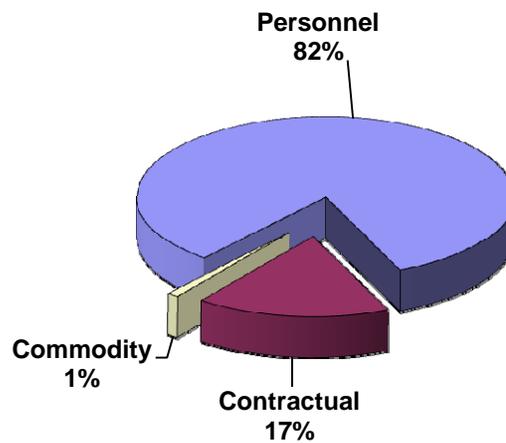
## **Legislative Department**

The legislative department accounts for the Mayor and City Council. The Mayor is the Chief Executive Officer of the City. He presides at City Council meetings and may vote on legislation to break a tie. The Mayor is elected at large for a four year term. The eight Councilmembers are the legislative branch of the City Government responsible for the adoption of the budget, the passage of local ordinances, and the establishment of policy. Councilmembers are elected to serve two-year overlapping terms; one Councilmember from each of the four wards is elected each year.

## LEGISLATIVE APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Div Total
Legislative	\$66,232	\$13,350	\$800	\$0	\$80,382

**By Element:**



### Legislative Personnel Requirements

Fiscal Year	Actual 2007	Actual 2008	Actual 2009	Adopted 2010	% Change '09 to '10
Legislative	9	9	9	9	0

## Finance and Administration Department

The Finance and Administration Department of the City provides a wide range of services to support and deliver services externally to the community and internally to other departments. It includes the divisions of Finance and Municipal Court. Below is a brief highlight of 2009 accomplishments and 2010 goals to further advance the City's Mission Statement.

<b>Distinction – Be a City of choice in St. Louis Region to live, work, play and visit</b>	
2009 Accomplishments	2010 Goals
Received an Aaa rating from Moody's for outstanding general obligation bonds which is the highest of any municipality in the State of Missouri.	Continue to maintain the highest debt rating of any municipality in Missouri.
Coordinated the issuance of \$10.2 million in certificates of participation bonds for the second phase of parks construction.	Examine all outstanding debt issues and examine the possibility of refunding or refinancing some issues in order to improve the City financially.
Produced a popular annual financial report for the City to increase overall awareness of services performed.	Continue to improve the annual financial report for the City.

<b>Partnerships – Forge a sense of community by partnering with residents, businesses, civic organizations and other governments</b>	
2009 Accomplishments	2010 Goals
Worked with St. Louis County and State of Missouri in the completion of TDD projects.	Continue to work with St. Louis County and State of Missouri in the completion of TDD projects.
Worked with Monarch-Chesterfield Levee District in the repayment of Levee TIF notes.	Continue to work with Monarch-Chesterfield Levee District in the completion of TIF projects.
Attended regular meetings of the Governmental Finance Officers Association and hosted one meeting.	Continue to attend regular meetings of the Governmental Finance Officers Association.
Hosted a user group of surrounding Cities for training/networking on new financial software.	Continue to work with surrounding cities to form user group for training/networking on new financial software.

<b>Quality – Provide and seek quality in each area of city services</b>	
2009 Accomplishments	2010 Goals
Developed a new and user-friendly monthly financial report to be used by all stakeholders of the City.	Continue to improve all areas of financial communication in order to provide high quality financial documents.
Worked with Information Systems Department to develop an on-line payment system for various City charges.	Develop on-line payment for routine traffic tickets.
Completed annual budget and audit process receiving GFOA recognition for both.	Continue to complete budget and audit processes in conjunction with GFOA award guidelines.
Completed over 600 hours of training on software and various governmental financial issues.	Continue to maintain and develop a qualified and competent F&A staff.
Evaluated the procedures and functions of the F&A positions to ensure efficiency in the department.	Continue to monitor and evaluate all procedures to ensure efficiency.

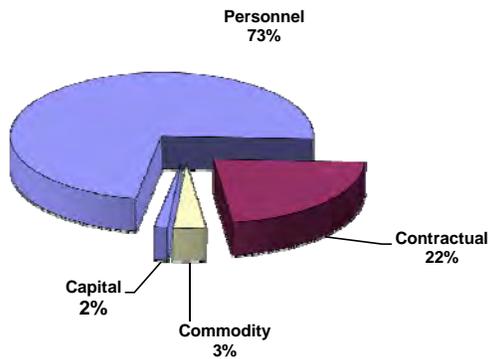
<b>Activity– Providing and encouraging cultural and recreational activities</b>	
2009 Accomplishments	2010 Goals
Assisted Parks Department in use and implementation of financial software.	Continue to assist Parks Department in use and implementation of financial software.
Work with Parks, Recreation & Arts Department to review the Spring and Fall Brochures for accuracy before printing and review public web site for accuracy and ease of use.	

<b>Security – Ensure a responsible and secure environment</b>	
2009 Accomplishments	2010 Goals
Through collaboration with our new bank, developed a system to securely accept debit and credit card payments at remote locations throughout the City.	Continue to enhance the security of all financial transactions.
Provided computer security for online services.	Enhance the City’s technology in order to provide safe networking capabilities for internal users, as well as outside users.

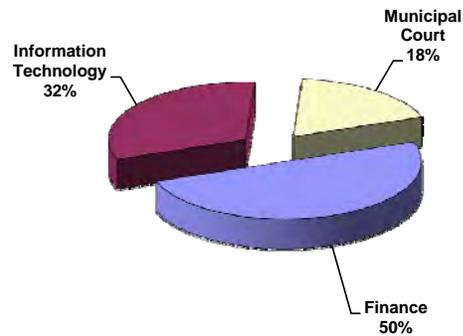
## FINANCE AND ADMINISTRATION APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Div Total
Finance	\$492,550	\$109,732	\$1,775	\$0	\$604,057
Information Technology	\$225,376	\$102,500	\$38,600	\$17,000	\$383,476
Municipal Court	\$165,135	\$56,493	\$700	\$0	\$222,328
<b>TOTAL</b>	<b>\$883,061</b>	<b>\$268,725</b>	<b>\$41,075</b>	<b>\$17,000</b>	<b>\$1,209,861</b>

**By Element:**



**By Division:**



### Finance and Administration Personnel Requirements

Fiscal Year	Actual 2007	Actual 2008	Actual 2009	Adopted 2010	% Change '09 to '10
Finance	7.5	7.5	7.5	7.5	0%
Information Technology	3.0	3.0	3.0	3.0	0%
Municipal Court	3.0	3.0	3.0	3.0	0%
<b>Total Positions</b>	<b>13.5</b>	<b>13.5</b>	<b>13.5</b>	<b>13.5</b>	<b>0%</b>

## CITY ADMINISTRATOR DEPARTMENT

The City Administrator is the Chief Appointed Officer of the City, responsible to the Mayor and City Council for the administration of all affairs of the City coming under his jurisdiction. He supervises all departments, sees that all laws and ordinances are enforced and all contracts are kept and performed and makes recommendations to the City Council regarding City operations and policy.

<b>Distinction – Be a City of choice in St. Louis Region to live, work, play and visit</b>	
2009 Accomplishments	2010 Goals
Helped facilitate resources to assist with various art-related projects to distinguish Chesterfield as a destination for art, including The Awakening sculpture, the 20-piece J. Seward Johnson traveling exhibit, and public art installed by THF in the Chesterfield Valley.	Will continue to work toward maintaining Chesterfield as a place for people to enjoy public art and art experiences.

<b>Partnerships – Forge a sense of community by partnering with residents, businesses, civic organizations and other governments</b>	
2009 Accomplishments	2010 Goals
Met regularly with other cities, St. Louis County, School Districts and Chamber of Commerce to identify and recommended partnering opportunities	Partnering with Chamber of Commerce and Progress 64 West to create educational and business assistance opportunities for entrepreneurs.
Met with a wide-range of residents, business owners and developers in assessing community needs and desires.	Continue actively communicating with City stakeholders to assess needs and concerns.
As a result of an agreement among the City, St. Louis County, MoDOT and Duke Realty, the completion of the I/64-Spirit Interchange was celebrated in October.	Continue to work with area entities to partner on transportation projects to enhance the region.
Assisted Mayor Nations in his efforts to reach consensus regarding funding support for the Highway 141 project, as well as seeking MoDOT support for various aesthetic changes/improvements.	Continue to coordinate with State and County officials, as construction begins.
Facilitated a cost-sharing agreement among the City, Rockwood School District and the Chesterfield Elementary School PTO for additions to a “pocket park” located within the school’s playground.	Continue to seek cooperative opportunities with other governmental entities, resulting in cost-sharing and the delivery of additional services to our residents and businesses.

<b>Quality – Provide and seek quality in each area of city services</b>	
2009 Accomplishments	2010 Goals
Instrumental in establishing a health insurance resource pool for 12 area cities in the St. Louis Area Insurance Trust, enabling all cities to recognize significant cost savings and savings to employees.	Continuously work with employees to find ways to promote a healthy workforce that will, in turn, keep insurance costs low.
Worked with Department Heads to ensure that all areas of the City’s operations are running at their optimum efficiency.	Continue to ensure that our customers receive the highest level of customer satisfaction possible.
Performed regular review of departmental and financial activity to maximize efficiencies	Continue to support and identify cost effective training opportunities for City employees.
Worked to review and carry out the recommendations made from the Beautification Committee to enhance the beauty of Chesterfield through median improvements and improvements to City Hall grounds.	Coordinate with Staff to supervise construction and complete this project on time and within budget.
Facilitated an agreement with Allied Waste/Republic Services to offer 64-gallon recycling containers to all residents in May. This resulted in an increase in recycling to an average of 344 tons monthly and new record of 404 tons in December. In addition, secured “Senior Citizen” discount, for qualified customers and guaranteed/fixed increases, for the coming years	Work with the Citizens Committee for the Environment and staff to continually find new ways to be as environmentally efficient as possible.

<b>Activity– Providing and encouraging cultural and recreational activities</b>	
2009 Accomplishments	2010 Goals
Administered the approval of funding for Phase II of the City’s Parks plan, resulting in \$10 million in new projects at the CVAC and Central Park.	Oversee the funding mechanisms to provide for the Phase II improvements and oversee the fulfillment of these projects in the coming years.
Administered finalizing the City’s Public Art Master Plan.	Will monitor and analyze public art opportunities as they arise to ensure adherence to the Public Art Master Plan and carrying out those recommendations as directed by City Council.

<b>Investment – Maintain and enhance property values</b>	
2009 Accomplishments	2010 Goals
Recommended continued infrastructure maintenance and improvements through the capital improvements sales tax fund.	Continue to review and recommend infrastructure improvements to maintain and enhance appearance of the community.
Administered the passage of an ordinance to regulate/prohibit the keeping on non-domesticated animals in residentially-zoned areas.	Continue to work to insure that the purchase of property in Chesterfield is a good investment.
Facilitated the authorization of funding for engineering work in conjunction with a proposed Neighborhood Improvement District (NID) for the Chesterfield Hill subdivision for detention pond improvements.	Will continue to support residential subdivisions that are able to utilize the NID/CID financing mechanisms to make public improvements to their neighborhoods.

<b>Security – Ensure a responsible and secure environment</b>	
2009 Accomplishments	2010 Goals
Supported the Police Department's requirements to gain recertification under the CALEA designation.	Continue to encourage the police department to enhance its efficiency and effectiveness.
	Will continue to monitor the effects of the security equipment at City Hall to ensure a safe work environment for employees and City Council members.
	Continue to support efforts in maintaining our status as one of the safest communities in America.

## Community Services and Economic Development Department

The **Community Services and Economic Development Department** of the City provides a wide range of services to our citizens through our customer service representatives, the City Clerk and our public relations functions such as the residents newsletter, *The Chesterfield Citizen*. In addition, the area works to attract and retain businesses within our community and develop programs to assist entrepreneurs. Below is a brief highlight of 2009 accomplishments and 2010 goals to further advance the City’s Mission Statement.

<b>Distinction – Be a City of choice in St. Louis Region to live, work, play and visit</b>	
2009 Accomplishments	2010 Goals
The City website was redeveloped to represent a positive, progressive, service oriented image of the City. Many prospective residents, businesses, and economic development site selectors will first look at a City’s website and base their initial option from the content and look. Therefore the new website will help to position Chesterfield as a City of choice.	The CED Department will continue to explore new ways to reach the public through web based media to market Chesterfield.
CED worked to initiate and promote many community and fine art related events which fostered a sense of community and place, which will help to continue to establish Chesterfield as a City of Choice in the Region.	Staff will continue to work to forge a sense of community and place through continuing to partner with area organizations and other various avenues.
Staff worked with the Chamber of Commerce to update the Chesterfield Community Magazine and Membership Directory which are used to market the Chesterfield Community to prospective and current residents and businesses. Staff also assisted the Chamber in the publication process of their “Out & About” Magazine, used to market Chesterfield events and businesses.	In 2010 we will continue to develop partnerships with local organizations that publicize Chesterfield and assist in whatever way possible to maximize impact and spread the message of Chesterfield being a choice location to live, work, play and visit.
CED modified our print marketing approach to be two fold; business and residential. We developed an ad for business publications that was focused on a Chesterfield business testimonial and developed a traditional residential ad for use in community publications.	With limited advertising dollars, we will work to leverage our partnerships to maintain a print presence in local community publications and utilize media releases and personal contact to publicize the City in 2010.

<b>Partnerships – Forge a sense of community by partnering with residents, businesses, civic organizations and other governments</b>	
2009 Accomplishments	2010 Goals
Continued to partner with the Chamber of Commerce to offer the Fundamentals of Small Business program to micro-businesses and entrepreneurs. The fourth class had 17 graduates who are now armed with information to succeed and grow their business.	We will continue to enhance the Fundamentals of Small Business Program by looking into offering a business planning follow up class and creating a LinkedIn group to enable the past participants to network and learn from one another.
Staff worked with a consultant to brand our small business program, by creating a name, tag line and logo. The program is now branded as the <i>Chesterfield Small Business Development Program, Empowering Business: Fostering Growth.</i>	The CED Department will focus on expanding our small business program by creating a support program for small businesses that are in a growth stage, as well as continuing support efforts with micro-businesses.
The Department worked with Metro to provide public meetings for residents and businesses, as well as, published information on Metro services in the Citizen Newsletter. When service cuts became a reality, our department worked with the Mayor and Metro to find alternative solutions to keep bus service in Chesterfield.	We will continue to work with Metro and other regional officials to promote the importance of public transportation for economic development purposes.
Staff forged a partnership with the Junior Chamber International and was able to create an opportunity to host their international Executive Committee at City Hall and we also assisted by serving as a judge for their social entrepreneurship program.	We will continue to seek ways to promote the City and partnering organizations through speaking engagements and other public relations opportunities.

<b>Quality – Provide and seek quality in each area of city services</b>	
2009 Accomplishments	2010 Goals
Updated marketing and demographic materials for the City to promote a higher quality image and to provide more comprehensive demographics information.	We will work to ensure we have the most up to date demographic information available to promote Chesterfield to potential businesses and residents.
Worked with the IS Department and Consultant to create a new City website, specifically to enhance the customer service and economic development portions of our site to make them more user friendly and provide greater access to information.	Staff will ensure that the website is kept up to date with the most current information and will continue to evaluate the web content and add new information as applicable.

CED staff conducted a community assessment with the Chesterfield Economic Development Advisory Committee and discussed committee and staff roles and future goals.	CED staff will focus on generating a community services and economic development three to five year strategic plan using input from the community assessment conducted with the Chesterfield Economic Development Advisory Committee.
The IS Department implemented a new helpdesk portal to enable tracking of service inquires and transitioned all computers to the Microsoft operating system.	Will continue to explore ways to enhance City operations to make them transparent to residents, customers and developers when doing business with the City.

<b>Activity– Providing and encouraging cultural and recreational activities</b>	
<b>2009 Accomplishments</b>	<b>2010 Goals</b>
Worked with Chesterfield Arts and consultant, VIA Partnership, to create an Arts Master Plan, which was adopted by Council.	We will continue to work with Chesterfield Arts to implement the Arts Master Plan with a goal of making Chesterfield a “City of Art.”
Assisted Chesterfield Arts with marketing the “Awakening” public art sculpture, community and VIP events, and the 20-piece traveling bronze sculptures.	Staff will work with non-profit and art agencies to market and assist with community events and public art placement.
Worked with the Citizens Committee for the Environment to promote the family friendly and recreational activities at the following events; Tree, Earth & Arbor Day, America Recycles Day, and a How to Green Your Home Seminar. Staff also aided in promoting several recycling opportunities throughout the community and helped to establish the new Stellar Green Youth Team Program.	Staff will continue to work with the CCE Committee to enhance their programs within the community, promote environmental awareness, and provide family friendly activities, to include expanding Tree, Earth & Arbor day to have a street festival feel.
Staff assisted Strassenfest organizers to plan and coordinate the first Strassenfest community street festival.	Staff will continue to work with Strassenfest organizers to plan and expand the 2010 Strssenfest event, as well as any other community festival/fair opportunities that are presented.

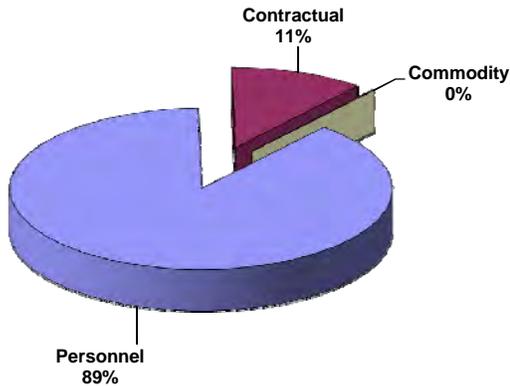
<b>Investment – Maintain and enhance property values</b>	
2009 Accomplishments	2010 Goals
The CED Department has worked on many fine art related projects that are expected to have a positive economic impact and increase the look and feel of the community, which should promote investment in the community and positively impact property values.	The CED Department will continue to work with partners on increasing the image of the City as a Public Art destination.
CED staff continued to foster relationships with the business and retail community to keep a pulse on the local economy, assist with connections to resources and track occupancy rates of commercial properties.	As directed, the CED Department will work with the Mayor and Council to identify ways to maintain and enhance Chesterfield's property values.

<b>Security – Ensure a responsible and secure environment</b>	
2009 Accomplishments	2010 Goals
Worked with the Police Department to coordinate security/traffic control for Strassenfest, The Awakening VIP and community events, and Taste of Chesterfield.	The CED Division will continue to work with the Police Department to coordinate security/traffic control for 2010 community events and festivals that we help plan.
Staff continued to provide a successful Wellness Program, to include the Lunch n' Learn health speaker series, health fair, and weight management incentive programs.	Staff will continue to expand the Wellness Program to benefit City employees.
Staff worked with a consultant and all City departments to update and then implement the Personnel Manual.	Staff will continue to assist with personnel and human resource functions as needed, in efforts to create a safe, productive, and professional work environment.

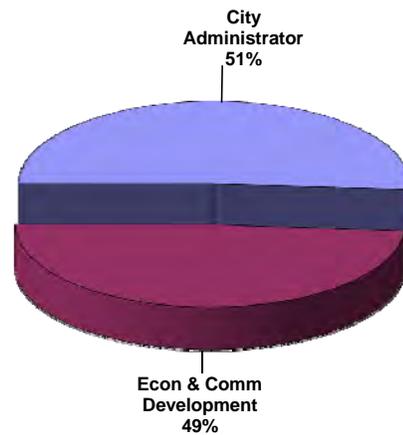
## CITY ADMINISTRATOR / ECONOMIC DEVELOPMENT APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Div Total
City Administrator	\$250,472	\$5,390	\$100	\$0	\$255,962
Econ & Comm Development	\$192,280	\$50,800	\$500	\$0	\$243,580
<b>TOTAL</b>	<b>\$442,752</b>	<b>\$56,190</b>	<b>\$600</b>	<b>\$0</b>	<b>\$499,542</b>

**By Element:**



**By Division:**



### City Admin/Econ Dev Personnel Requirements

Fiscal Year	Actual 2007	Actual 2008	Actual 2009	Adopted 2010	% Change '09 to '10
City Administrator	2.0	2.0	2.0	2.0	0%
Econ & Comm Development	2.0	2.5	2.5	2.5	0%
<b>Total Positions</b>	<b>4.0</b>	<b>4.5</b>	<b>4.5</b>	<b>4.5</b>	<b>0%</b>

<b>City Clerk/Customer Service Center</b>	
<b>Distinction – Be a City of choice in St. Louis Region to live, work, play and visit</b>	
2009 Accomplishments	2010 Goals
Assisted public by providing information and brochures on community, Chamber and City events, recycling/e-cycling, conservation, and parks and recreation programs.	Continue to provide the public with informational brochures and maintain a database of current community and City activities.

<b>Partnerships – Forge a sense of community by partnering with residents, businesses, civic organizations and other governments</b>	
2009 Accomplishments	2010 Goals
Reviewed all proposed information for the development of the new enhanced public web site to ensure accuracy and consistency of information.	Periodically review public web site and “Customer Help List” created by City departments to ensure accuracy of information for clients.

<b>Quality – Provide and seek quality in each area of city services</b>	
2009 Accomplishments	2010 Goals
Promoted Administrative Secretary to Deputy City Clerk, who also became a Notary Public and a Deputy Registrar for voter registration, which increased responsiveness to City Departments and the public.	Evaluate functions and procedures within the City Clerk and Customer Service Center to ensure optimum efficiency.

<b>Activity – Providing and encouraging cultural and recreational activities</b>	
2009 Accomplishments	2010 Goals
Assisted residents and general public with Turkey Trot, pool pass registration and other parks and recreation program registration, pavilion and pool rental, 4 <sup>th</sup> of July Fireworks celebration, Movies on the Plaza, Concerts in the Park, Strassenfest, and “The Awakening.”	Communicate with Parks and Recreation Division, Chamber of Commerce, and Chesterfield Arts regarding City and community events to assist clients by providing accurate information.

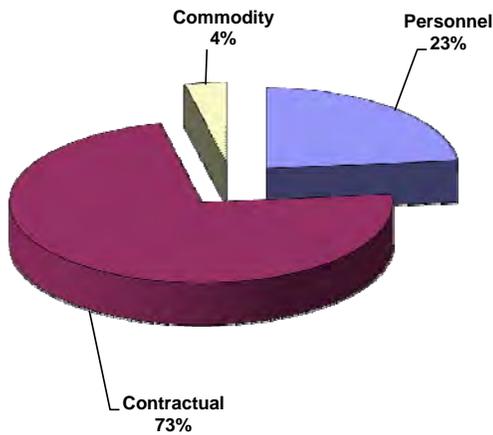
<b>Investment – Maintain and enhance property values</b>	
2009 Accomplishments	2010 Goals
Submitted Requests for Action for sidewalk, street and street sign repair/replacement; tree trimming; engineering analysis; and code enforcement violations; updated subdivision trustee information; assisted residents with Residential Street Tree Program.	Communicate with applicable City employees regarding status of Requests for Action/Work Orders to respond to resident inquiries.

<b>Security – Ensure a responsible and secure environment</b>	
2009 Accomplishments	2010 Goals
Directed solicitor complaints to the Police Dept., checked Better Business Bureau for any complaints registered against a business applying for a Solicitor or Itinerant Merchant License, and provided recycling/e-cycling and conservation information to residents.	Work with Chief of Police to review and modify application forms for Solicitor and Itinerant Merchant Licenses to ensure they contain pertinent information to safeguard residents.

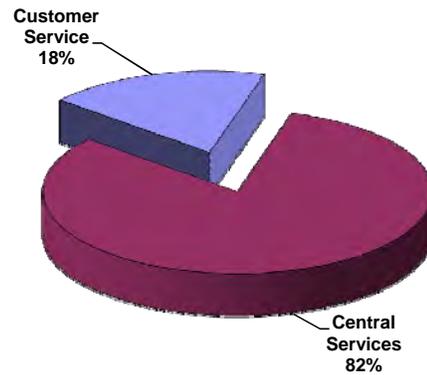
## CUSTOMER SERVICE / CENTRAL SERVICES APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Div Total
Customer Service	\$204,203	\$49,300	\$1,050	\$0	\$254,553
Central Services	\$120,000	\$961,400	\$47,000	\$0	\$1,128,400
<b>TOTAL</b>	<b>\$324,203</b>	<b>\$1,010,700</b>	<b>\$48,050</b>	<b>\$0</b>	<b>\$1,382,953</b>

**By Element:**



**By Division:**



### Customer Service/Central Services Personnel Requirements

Fiscal Year	Actual 2007	Actual 2008	Actual 2009	Adopted 2010	% Change '09 to '10
Customer Service	4.5	4.0	4.0	4.0	0%
Central Services	0.0	0.0	0.0	0.0	0%
<b>Total Positions</b>	<b>4.5</b>	<b>4.0</b>	<b>4.0</b>	<b>4.0</b>	<b>0%</b>



## POLICE DEPARTMENT ACCOMPLISHMENTS AND GOALS



The Police Department of the City is responsible for the security and protections of the citizens of Chesterfield and all those who work and travel within its borders.

<b>Distinction – Be a City of choice in St. Louis Region to live, work, play and visit</b>	
2009 Accomplishments	2010 Goals
Added Community Service Aide position to better assist citizens with non-emergency issues and enhanced the Crime Analyst position to better identify and respond to crime trends.	Expand the use of the Community Service Aide position, possibly adding further positions to be available to the public for service needs.
Increased visibility of traffic officers, business patrols as well as the addition of patrol of the levee system surrounding the Chesterfield athletic fields.	Continue visible patrol and support of events within Chesterfield to continue to have a safe environment for visitors, residents and recreational users alike.

<b>Partnerships – Forge a sense of community by partnering with residents, businesses, civic organizations and other governments</b>	
2009 Accomplishments	2010 Goals
Conducted several business and community partnerships to include the Second Annual Safety Fair, Business Watch presentations and community response meetings.	Increase participation in business watch and community partnerships and add at least one new program to the Chesterfield Police Department's services.
Supported the neighborhood watch program and continued support of National Night out and similar programs to foster safe neighborhoods and a sense of community.	Increase neighborhood watch programs within the City of Chesterfield and continue to support existing programs.
Successfully purchased through a Federal Grant two all purpose vehicles for patrol of the parks and critical assets.	Utilize all terrain vehicles for patrol in areas of recreation that are otherwise inaccessible and increase presence of Police Volunteers.

<b>Quality – Provide and seek quality in each area of city services</b>	
2009 Accomplishments	2010 Goals
Received a Perfect CALEA onsite and Flagship Status	Maintain professional standards and Accredited status to continue the high level of professionalism within the Chesterfield Police Department.
Continued the progressive training program in place ensuring that all employees received job training necessary to maintain our place at the forefront of technology. Including the attendance by a Command member at the FBI National Academy.	Seek opportunities available for advanced training for employees through federal grants and training programs. Pursue the attendance of other members of the agency at the FBI National Academy.

<b>Activity– Providing and encouraging cultural and recreational activities</b>	
2009 Accomplishments	2010 Goals
Continued working relationship with Parks and Recreation on major city events such as 4 <sup>th</sup> of July celebration, Turkey Trot, Pumpkin run and Chesterfield Athletic Field events.	Work to enhance the safety and security at recreational events through cooperative efforts with the Parks Department. Pursue the addition of Park Rangers to the parks program.
Expanded the use of civilian volunteers to patrol the Chesterfield Athletic Fields, increased the police explorer program and worked with the Chief Adolescent Advisory Board.	Recruit civilian volunteers to assist the police department with high visibility events, park patrols and community athletic field event presence.

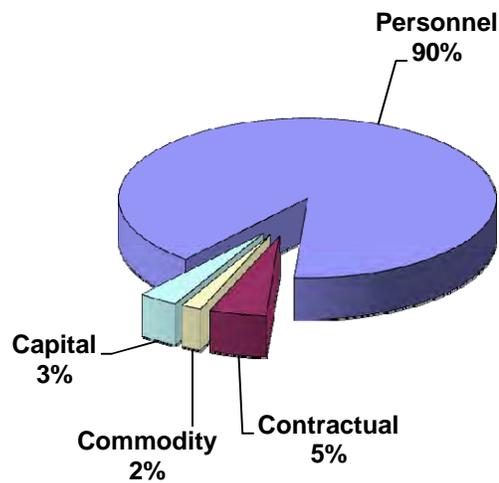
<b>Investment – Maintain and enhance property values</b>	
2009 Accomplishments	2010 Goals
Investigated and solved the thefts of catalytic converters from area residents and businesses completely ceasing all such thefts from the Chesterfield area.	Utilize emerging technologies to enhance Latent Print Processing abilities through the purchase and implementation of specialized equipment.
Conducted Security Surveys for both residences and businesses and offered Crime Prevention Through Environmental Design review of all proposed new residences and businesses.	Increase the involvement of the police department in all new proposed businesses and residential areas to include input into the new Downtown Chesterfield Development.

<b>Security – Ensure a responsible and secure environment</b>	
2009 Accomplishments	2010 Goals
Provided patrols and increased response time to all areas of the City	Reduce even further response times and increase the ability of officers to respond to calls for service.
Received grants relative to the protection of critical assets within the City of Chesterfield.	Further enhance security of critical assets within the City of Chesterfield by utilizing current and future federal funding.

## POLICE APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Div Total
Police	\$7,589,409	\$410,985	\$147,755	\$288,500	\$8,436,649

**By Element:**



### Police Personnel Requirements

Fiscal Year	Actual 2007	Actual 2008	Actual 2009	Adopted 2010	% Change '09 to '10
Police	97	98	98	98	0%

## Planning and Public Works Department

The Department of Planning and Public Works is responsible for long and short range planning, review and inspection of new development, enforcement of City code, development and maintenance of the City infrastructure, floodplain management, capital improvements, facility maintenance, and Geographic Information System and mapping services. Below is a brief highlight of the Department's 2009 accomplishments and 2010 goals that further advance the City's Mission Statement.

<b>Distinction – Be a City of choice in St. Louis Region to live, work, play and visit</b>	
2009 Accomplishments	2010 Goals
Held training for members of the Planning Commission and City Council planning, zoning and engineering matters.	Continue to provide education regarding planning, zoning and engineering issues. Also continue to provide information on the Comprehensive Plan and City Code.
Worked in cooperation with the City Arborist to perform a variety of landscaping and tree preservation inspections.	Using the tree manual, continue to enhance landscaping design, increase tree preservation and protect natural open space throughout all development. Continue to work in partnership with the City Arborist.
Encouraged development to include areas for both vehicular and pedestrian transportation, increased green space and met new MSD Phase II Water Quality Requirements.	Continue to review engineering plans and site plans with a focus on both context sensitive design and environmentally conscious design.
Monitored construction activity at over 60 active construction sites for compliance with City ordinances and approved plans. Provided timely and courteous responses to all telephone and e-mail citizen concerns and requests regarding development construction.	Continue to deliver on-site inspection services to ensure quality infrastructure, streets, and buildings.
Worked in cooperation with the Police Department's COPS program on code enforcement violations.	Continue to work in partnership with the COPS Program to ensure compliance with City Code requirements.
All City maintained streets are free of potholes, and provide a smooth & safe driving surface.	Maintenance crews to view each City maintained street at least once a month and address street problems or other issues in the right of way.

<b>Partnerships – Forge a sense of community by partnering with residents, businesses, civic organizations and other governments</b>	
2009 Accomplishments	2010 Goals
Updated the City’s Comprehensive Plan with a committee comprised of planning commission members, residents and local business people.	Continue to engage the public and educate them on the City’s Comprehensive Plan.
Increased communication with St. Louis County to improve coordination of occupancy permit and building permit approval.	Continue working with St. Louis County to provide more efficient and timely services to residents.
Encouraged petitioners, developers and land owners to meet with Staff for pre-application meetings to assist them through the development process. Had over 20 pre-application meetings.	Continue to provide developers and land owners the opportunity to meet with planners and engineers for pre-application meetings to provide education and assistance through the development process.
Reviewed over 40 site plan, rezoning and ordinance amendment development projects.	Continue to provide timely and accurate review for all new development and redevelopment projects.

<b>Quality – Provide and seek quality in each area of city services</b>	
2009 Accomplishments	2010 Goals
Provided state of the art repairs & maintenance to City owned Police cars, maintenance trucks and equipment	Mechanics to keep up with the latest technology on repair and maintenance of vehicles and equipment.
Provided facility maintenance services to City Hall, Public Works Facility and to the new Parks Administration/Maintenance Facility so that the buildings and grounds are safe, attractive and functional for the general public, public officials and staff.	Continue to develop and implement work standards, schedules and preventive maintenance programs. Provide training to all Building Attendants so that they can efficiently and effectively perform their duties.
Prioritized requests based upon urgency, importance and time required to perform the tasks. The Public Works Division responded to over 1,500 work orders.	Provide timely response to requests for action.
Increased the use of digital formatting for record keeping of planning projects, meeting packets, correspondence and notifications.	Continue to work on microfilming all planning and engineering project files.
The Planner of the Day Program has responded to over 1,000 requests and inquiries.	Continue to provide thorough and timely information on all requests. Continue to respond to walk ins, phone call, and email requests.

Created database for tracking all Permit Applications for such items as municipal zoning applications, sign permits, special activity permits, and temporary structure permits.	Continue increasing our record retention procedures and databases for activities performed by the department.
The Code Enforcement Group of the Planning and Development Services Division responded to over 300 code complaints.	Continue to provide timely response to all code enforcement requests.
Increased response time for MZA requests from an average of 5 days to 1-3 days for review.	Continue working to improve the efficiency and turn around time for permit and license reviews. Continue to track all permit requests electronically.

<b>Activity– Providing and encouraging cultural and recreational activities</b>	
2009 Accomplishments	2010 Goals
Provided support and assistance to other Departments in relation to capital projects.	Create a multi-disciplinary team to address engineering issues, zoning, artwork and architectural design for capital projects.
Assisted in the creation of the City’s Public Art Master Plan.	Continue work with other departments to encourage and promote public art throughout Chesterfield.
Developed a Bicycle/Pedestrian master plan for the community.	Begin implementing projects identified within the master plan.

<b>Investment – Maintain and enhance property values</b>	
2009 Accomplishments	2010 Goals
Created new guidelines and bylaws for the Architectural Review Board.	Draft new architectural review ordinance to update architectural review process and requirements.
Worked with City Arborist to assist with enforcement of Tree Manual with items such as Tree Preservation and Tree Protection during construction.	Continue cooperative assistance and review of plans and violations involving trees and vegetation with the City’s Arborist.
Reviewed over 750 Municipal Zoning Authorizations.	Continue to maintain City standards with professional and responsive code enforcement and plan review.
Created new requirements and development regulations for the Planned Commercial and Planned Industrial Districts. Also created new zoning categories of: Light Industrial, Urban Core, and Neighborhood Business districts.	Work on implementation of these new regulations and assist the development community by educating them on these new standards and districts. Complete work on new development standards for all Residential Districts.

Provide safe travel through the right of way of the city.	Keep trees trimmed for passage through streets and on sidewalks. Keep sidewalks in good condition eliminating trip hazards. Erecting regulatory and street identification signs as needed.
Responded to over 800 Missouri One Call tickets to determine if pending excavation would be in close proximity to City owned underground utility facilities.	Continue responding to Missouri One Call tickets. By identifying potential conflicts prior to construction, investment in the existing utility system is preserved.
Administered and inspected the Residential Sanitary Sewer Lateral Repair Program, involving repairs to over 80 laterals.	Continue to administer the Residential Sanitary Sewer Lateral Repair Program in an expeditious manner, in order to quickly identify and address defects in the sewer laterals.
Began an inventory of all street trees located within city right of way.	Complete inventory, and begin utilizing data to assist us in effectively managing our street trees, budget and plan removals, schedule tree maintenance, and increase species diversity, which will provide for a healthier urban forest.
Bid and constructed 2 miles of street reconstruction projects, and replaced 1.75 miles of sidewalks.	Continue to administer the Capital Street and Sidewalk Program.
Bid and constructed improvement to Stablestone/Greentrail Drive North utilizing a federal grant.	
Constructed Phase II of the Monarch-Chesterfield Levee Trail. This 2 mile section is located adjacent to Edison Avenue between the Long Road and Baxter Road.	Continue the design and easement acquisition for the remaining 11 miles of the trail system.
Bid and constructed improvement to North Outer 40 adjacent to the CVAC.	
Completed construction of the Parks Administration/Maintenance Facility at the CVAC.	
Completed construction of Veteran's Memorial Drive adjacent to Central Park.	
Continue to work with the consultant to develop design and construction details and implement Tier 2 improvements at Central Park and at the CVAC.	Bid and construct improvements to Central Park.
Began master planning efforts for the Eberwein property that was recently purchased as a city park.	Complete Eberwein master plan.

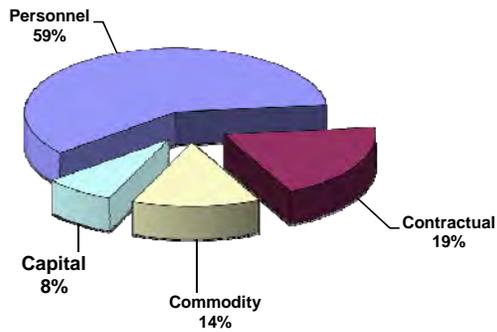
Prioritized infrastructure improvements in Chesterfield Valley. Updated/developed 5-year plan for concrete street construction and asphalt overlays.	Plan and develop infrastructure to support orderly development in the City.
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<b>Security – Ensure a responsible and secure environment</b>	
2009 Accomplishments	2010 Goals
Sent copies of Architectural Review Board submittals to the Police Dept. for review of Crime Prevention through Environmental Design (CPTED)	Continue receiving feedback from the Police Department on CPTED.
Responded to code enforcement matters in a timely fashion.	Continue responding to code enforcement matters and requests for action in a timely manner and work with COPS program.
Worked with St. Louis County to have an unsafe residential structure demolished.	Continue partnership with St Louis County to address unsafe structures in the City.
Kept streets clean of obstacles by responding in a timely manner.	Respond to inclement weather in a pro active way by applying de-icing materials before snow and ice storm reach area. Keep snow plows operating until city maintained streets are clear for safe travel. Remove trees and limbs from right of ways that have been knocked down by storms in a timely manner.
Performed audit of radiation safety program and conducted annual nuclear safety training in compliance with NRC regulations.	Assure compliance with applicable State and Federal regulations.
Completed development of a traffic model to study current and future conditions within the community to maintain a safe and efficient transportation system.	Implement use of the traffic model to investigate the impacts of various development access proposals on the existing transportation system.

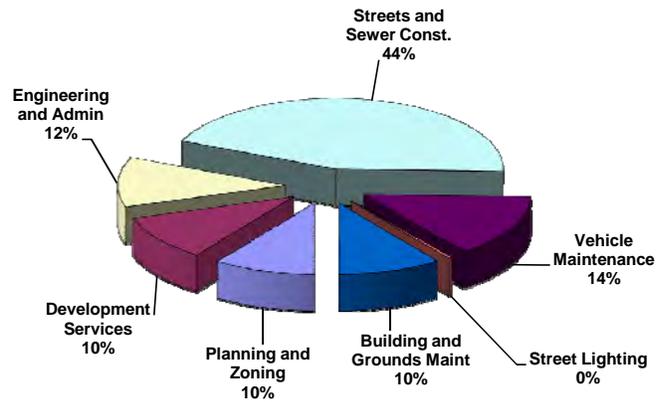
## PUBLIC WORKS APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Div Total
Planning and Zoning	\$681,674	\$58,375	\$2,000	\$0	\$742,049
Development Services	\$680,418	\$76,100	\$9,600	\$20,000	\$786,118
Engineering and Admin	\$693,734	\$123,695	\$15,700	\$31,500	\$864,629
Streets and Sewer Const.	\$1,685,219	\$640,400	\$526,180	\$494,900	\$3,346,699
Vehicle Maintenance	\$385,888	\$248,700	\$427,500	\$25,000	\$1,087,088
Street Lighting	\$0	\$23,500	\$2,500	\$0	\$26,000
Building and Grounds Maint	\$387,435	\$309,500	\$53,500	\$0	\$750,435
<b>TOTAL</b>	<b>\$4,514,368</b>	<b>\$1,480,270</b>	<b>\$1,036,980</b>	<b>\$571,400</b>	<b>\$7,603,018</b>

**By Element:**



**By Division:**



### Public Works Personnel Requirements

Fiscal Year	Actual 2007	Actual 2008	Actual 2009	Adopted 2010	% Change '09 to '10
Planning and Zoning	13.0	11.0	11.0	11.0	0%
Development Services	0.0	11.0	11.0	10.0	-9%
Engineering and Admin	17.0	8.0	8.0	9.0	13%
Streets and Sewer Const.	30.0	31.0	31.0	30.0	-3%
Vehicle Maintenance	5.0	5.0	5.0	6.0	20%
Street Lighting	0.0	0.0	0.0	0.0	0%
Building and Grounds Maint	7.0	7.0	7.0	7.0	0%
<b>Total Positions</b>	<b>72.0</b>	<b>73.0</b>	<b>73.0</b>	<b>73.0</b>	<b>0%</b>

## General Fund Performance Measurements

In addition to financial measurements, the City also uses performance measurements as an objective measurement of the progress made to achieve the City's goals.

### Courts

Year	Fines/Cost	Cases Filed	Warrants Issued	Trials Set	Court Sessions
2005	\$ 878,669	10,262	2,097	263	34
2006	\$ 887,932	11,595	1,928	277	33
2007	\$ 992,665	11,443	2,035	170	33
2008	\$ 1,196,295	14,095	2,331	188	34
2009	\$ 1,283,022	13,476	1,826	172	34
2010	\$ 1,300,000	14,500	2,000	185	34

### Police

Year	Calls for Service	Arrests	DWI Arrests	Accidents	Tickets	Warnings
2005	53,761	1,489	205	1,852	10,270	805
2006	54,745	1,256	200	1,691	10,694	1206
2007	54,096	1,380	192	1,856	10,017	1284
2008	55,902	2,149	160	1,500	12,470	1699
2009	56,033	1,868	171	1,465	13,360	1981
2010	56,593	2,110	186	1,673	14,161	2634

### Community Services and Economic Development

Year	Qualified Business Prospects	New Licensed Businesses	Graduates of Small Bus. Program	Media Releases
2005	8	275	NA	6
2006	6	224	NA	11
2007	9	125	20	23
2008	15	195	38	36
2009	20	152	17	43
2010	25	160	20	46

### Community Services - Recycling and Solid Waste Statistics

Year	Monthly Tons of Yard Waste	Monthly Tons of Recycling	Monthly Tons of Solid Waste	Tons of Electronics Recycled
2005	187	217	1,111	NA
2006	228	225	1,107	NA
2007	250	261	1,166	NA
2008	250	270	1,124	NA
2009	271	297	964	37
2010	290	315	955	37

**General Fund Performance Measurements (Continued)**

**Public Works - Completed Work Orders**

Year	Curbs	Partial Depth patching	Property Restoration	Sidewalks	Signs	Slab Replacement
2005	22	38	51	113	295	17
2006	44	55	78	224	365	9
2007	28	46	89	131	190	11
2008	35	30	375	100	200	10
2009	6	29	41	43	228	10
2010	6	29	41	43	228	10

**Public Works - Completed Work Orders, Continued**

Year	Storm Sewer	Street Repair	Tree Trimming	Undermine
2005	28	60	601	24
2006	33	47	714	10
2007	43	37	861	9
2008	60	75	1,100	10
2009	38	50	750	12
2010	38	50	750	12

## **SPECIAL REVENUE FUNDS FUND SUMMARY**

The City of Chesterfield utilizes special revenue funds to account for specific revenues that are legally restricted to expenditures for specific purposes. For the 2010 budget, the City has four special revenue funds in place. They are identified and discussed below with their approved budgets following.

The **Capital Improvement Sales Tax Trust** special revenue fund (Capital Sales) is used to account for the accumulation of resources from the one-half cent capital improvement sales tax passed by voters in 1997. The revenues are used to pay for principal and interest payments on R&S I and R&S II series bonds, as well as the City's capital projects for annual infrastructure maintenance. A list of the type of maintenance is listed in the Detail of Capital Projects sheet in this tab. Infrastructure projects are determined by evaluating the condition of all City maintained streets, which in turn is used to establish priorities during development of the pavement maintenance plan.

The **Parks Sales Tax** special revenue fund is used to account for the accumulation of resources from the one-half cent parks sales tax passed by voters in 2004. All parks and recreation activity is tracked in this fund. The principal and interest payments on the Parks Bonds issued in 2005, 2008 and 2009 are made from revenues generated within this fund.

The **Sewer Lateral** fund is used to account for special revenues received which are specifically earmarked for expenditures for repairs to residential sanitary sewer laterals.

The **Police Forfeiture** fund is used to account for special revenues received which are specifically earmarked for future expenditures in the area of public safety.

<b>Combined Statement of Budgeted Revenues and Expenditures - Cap Imp Sales Tax Fund</b>			
	<b>2008 ACTUAL</b>	<b>2009 PROJECTED</b>	<b>2010 BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	843,340	882,563	-
<b>REVENUES:</b>			
Sales Tax	5,346,882	4,780,364	4,828,167
Other Revenues	84,662	1,281,404	221,375
<b>TOTAL REVENUE</b>	5,431,544	6,061,768	5,049,542
<b>TOTAL AVAILABLE FUNDS</b>	6,274,884	6,944,331	5,049,542
<b>EXPENDITURES</b>			
Public Works	4,440,923	5,365,099	3,600,687
<b>TOTAL EXPENDITURES</b>	4,440,923	5,365,099	3,600,687
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	(951,398)	(1,986,728)	(1,978,376)
<b>FUND RESERVE TRANSFER FROM GENERAL FUND</b>	-	407,496	529,521
<b>FUND BALANCE, DECEMBER 31</b>	882,563	-	-

<i>Detail of Expenditures - Cap Imp Sales Tax Fund</i>			
Department/Activity	Description	Amount	Activity Total
<b>Public Works</b>			
Capital Projects	PW Facility Storage Yard Improvements	112,000	
	Asphalt Overlays	100,000	
	Concrete Street Reconstruction	2,392,661	
	Edison Avenue Microsurfacing	316,250	
	Sidewalk Replacement	225,000	
	<b>Total Capital</b>		<u>3,145,911</u>
Personnel	Salaries/Benefits	183,776	
	<b>Total Personnel</b>		<u>183,776</u>
Contractual	Cracksealing	125,000	
	Slab Inspection Services/Testing	146,000	
	<b>Total Contractual</b>		<u>271,000</u>
	<b>Grand Total Expenditures</b>		<u><u>3,600,687</u></u>

<i>Combined Statement of Budgeted Revenues and Expenditures - Parks Sales Tax Fund</i>	<b>2008 ACTUAL</b>	<b>2009 PROJECTED</b>	<b>2010 BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	4,356,609	3,653,980	2,978,129
<b>REVENUES:</b>			
Sales Tax	6,190,899	5,657,339	5,713,912
Intergovernmental	52,252	2,000	-
Parks and Recreation	978,601	1,014,236	1,040,747
Other Revenues	180,495	42,518	30,392
<b>TOTAL REVENUE</b>	7,402,247	6,716,093	6,785,051
<b>TOTAL AVAILABLE FUNDS</b>	11,758,856	10,370,073	9,763,180
<b>EXPENDITURES</b>			
Parks	3,681,644	3,570,704	3,793,806
<b>TOTAL EXPENDITURES</b>	3,681,644	3,570,704	3,793,806
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	(4,423,232)	(3,821,240)	(2,762,244)
<b>FUND BALANCE, DECEMBER 31</b>	3,653,980	2,978,129	3,207,130

**Detail of Capital Assets to be Purchased - Parks Sales Tax Fund**

Department/Activity	Description	Amount	Activity Total
<b>Parks</b>			
Parks & Recreation	Walk Behind Mower - New (2)	13,014	
	Arrow Board - Replacement	7,042	
	Field Groomer - Replacement	9,677	
	Field Painter - Replacement	9,610	
	Trailer - Replacement	5,709	
	Utility Cart - Replacement (2)	15,968	
	Walk Behind Mower - Replacement	6,507	
	Zero Turn Mower - Replacement	11,953	
	1/2 Ton Pickup - Replacement	17,534	
	3/4 Ton Pickup - New (Clayton Road/Parkway medians)	28,730	
	Utility Vehicle - Replacement	20,000	
			145,744
CVAC Concession	Utility Cart - Replacement	16,000	
			16,000
			161,744
	<b>Total Capital</b>		

## PARKS AND RECREATION DEPARTMENT

The Department of Parks and Recreation is responsible for development and maintenance of the City park systems and recreation programs. The Department includes the divisions of Parks Maintenance Operations, Recreation and Facility Operations, and Natural Resource Operations. Below is a brief highlight of the Department's 2009 accomplishments and 2010 goals that further advance the City's Mission Statement.

<b>Distinction – Be a City of choice in St. Louis Region to live, work, play and visit</b>	
2009 Accomplishments	2010 Goals
Continued to deliver a quality comprehensive parks and recreation system.	Continue to deliver a quality comprehensive parks and recreation system.
All City maintained parks are safe for community use.	Maintenance crews to view each City maintained park at least once per day and address problems or other issues.
All City rights-of-way medians are free of debris and are aesthetically pleasing.	Maintenance crews to view each City maintained median at least once per week and address problems or other issues.
Assisted in facilitating the work and goals of the Beautification Committee. Implemented elements of the Chesterfield Parkway West Median and Landscape Improvement Plans.	Parks Staff will work with the Beautification Committee to oversee the construction and development of the Chesterfield Parkway West Medians
Performed landscape and tree inspections, and site plan review involving tree preservation, replacement and landscape plans within the parks system.	Continue to perform landscape and tree inspections, and site plan review involving tree preservation, replacement and landscape plans within the parks system

<b>Partnerships – Forge a sense of community by partnering with residents, businesses, civic organizations and other governments</b>	
2009 Accomplishments	2010 Goals
Continued to facilitate the Beautification Committee on activities related to the planning and development of the Garden Tour.	Assist in facilitating the work and goals of the Beautification Committee. Will work with the Beautification Committee on the planning and development of the Garden Tour.
Worked with the CCE in promoting recycling programs, and Earth, Tree and Arbor Day Event.	Continue to work with the CCE in the promotion of recycling programs, as well as the Earth, Tree and Arbor Day Event.
Worked with the PRCAC on the development of new community events.	Work with the PRCAC to coordinate community events.

Worked with Chesterfield Arts in the planning and implementation of the placement of sculptures within the Parks System and at City Hall, as well as with the dedication of “The Awakening” sculpture.	Continue to work with Chesterfield Arts on the planning and placement of future art work and sculptures within the Parks System.
Worked cooperatively with the Chesterfield Chamber of Commerce on the Summer Concert series.	Continue to work in cooperation with the Chesterfield Chamber of Commerce on the Summer Concert series.
Worked with the Rockwood School District and municipalities within the Rockwood School District on possible partnerships and/or cooperative efforts.	Continue to work with the Rockwood School District and municipalities within the Rockwood School District on possible partnerships and/or cooperative efforts.

<b>Quality – Provide and seek quality in each area of city services</b>	
2009 Accomplishments	2010 Goals
Provided facility maintenance services to all facilities within the parks system, so that the buildings and grounds are safe, attractive and functional for the general public, public officials and staff.	Continue to develop and implement work standards, schedules and preventive maintenance programs. Provide training to all employees so that they can efficiently and effectively perform their duties.
Provided grounds and facility maintenance services to Parks and Rights-of-Ways, so that these areas are safe, attractive and creates an inviting environment for the general public and staff to enjoy.	Continue to update and implement the maintenance operation plan for the Parks System that enables the division to institute a high standard of maintenance and operation in the delivery of Park Services.
Prioritized requests based upon urgency, importance and time required to perform task.	Provide timely response to requests for action.
Worked towards the requirements necessary to gain CAPRA accreditation.	Continue to work towards the requirements necessary to gain CAPRA accreditation.
Began work on requirements necessary for the Audubon Cooperative Sanctuary Certification.	Continue to work on requirements necessary for the Audubon Cooperative Sanctuary Certification.
Worked on efforts toward forestry program accreditation through the Society of Municipal Arborist.	Continue to work on efforts toward forestry program accreditation through the Society of Municipal Arborist.
Continued to work on the development of an overall parks forestry plan.	Continue to work on the development and implementation of an overall parks forestry plan.
Continued to work on the development of an overall parks natural resource plan.	Continue to work on the development and implementation of an overall parks natural resource plan.

<b>Activity– Providing and encouraging cultural and recreational activities</b>	
2009 Accomplishments	2010 Goals
Provided a comprehensive community recreation program which included events such as Turkey Trot, 4 <sup>th</sup> of July Celebration, and Swim Programs.	Continue to plan and implement a comprehensive community recreation program which is cost effective and maximizes existing community resources.
Worked with various athletic associations in the use of the CVAC, which resulted in over 14,000 hours of usage.	Continue to work with various organizations in the use of the CVAC.
Worked with the Police on the annual Safety Fair.	Continue to work with the Police on the annual Safety Fair.
Worked with Planning and Public Works to encourage more active and passive recreational areas and pedestrian/bicycle travel within the parks system.	Continue to work with Planning and Public Works to encourage more active and passive recreational areas and pedestrian/bicycle travel within the parks system.
Worked with consultant, VIA Partnership in creating a Public Arts Master Plan.	Will monitor and analyze recommendations brought forth by the Arts Master Plan, as they pertain to the parks system.

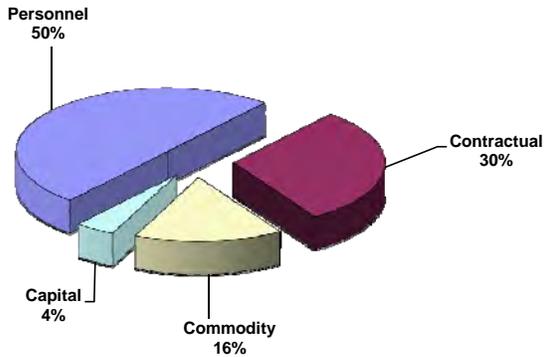
<b>Investment – Maintain and enhance property values</b>	
2009 Accomplishments	2010 Goals
Made enhancements to the CVAC which has provided a new administration and maintenance facility, additional parking, sidewalks, and turn lanes.	Continue to work with Planning and Public Works on the Phase Two improvements at the CVAC. These improvements shall include utilities, additional fields, loop road, and upgrades to existing buildings.
Worked with Planning and Public Works on the development of the “park road” at Central Park.	Continue to work with Planning and Public Works on the engineering and design details associated with Central Park.
Continued to work with Planning and Public Works to develop engineering and design work for the Central Park amphitheater, stream walks, and linear park.	Continue to work with Planning and Public Works on the Phase Two improvements at the Central Park. These improvements shall include the amphitheater, stream walks, and the linear park.
Continued to work with Planning and Public Works to develop engineering and design work for the Riparian Corridor Trail.	Continue to work with Planning and Public Works on the Phase Two improvement of the Riparian Corridor Trail.
Worked with Planning and Public Works on the development of a Bicycle/Pedestrian Master Plan.	Work with Planning and Public Works on the implementation of the Bicycle/Pedestrian Master Plan.
Worked with Planning and Public Works and our City Attorney on the acquisition of the Eberwein Property.	Work with Planning and Public Works on the site master plan and implementation of improvements at the Eberwein property.

<b>Security – Ensure a responsible and secure environment</b>	
2009 Accomplishments	2010 Goals
Continued to work with Public Works in responding in a timely manner to inclement weather.	Continue to work with Public Works in responding to inclement weather in a proactive way by applying de-icing materials before snow and ice storms reach area. Keep snow plows operating until city maintained streets are clear for safe travel. Remove trees and limbs from right of ways that have been knocked down by storms in a timely manner.
Continued to respond in a timely manner to all reports of downed trees or limbs from rights-of-way medians and parks that have been knocked down by storms.	Continue to remove trees and limbs from right of ways that have been knocked down by storms in a timely manner.
Continued working relationship with the Police Department on patrols and response times to all areas of the parks system.	Continue to have a working relationship with the Police Department on patrols and response times to all areas of the parks system.
Worked with the Police and the VIP patrols of the CVAC to ensure a safe environment.	Continue to work with the Police and the VIP patrols of the CVAC to ensure a safe environment.

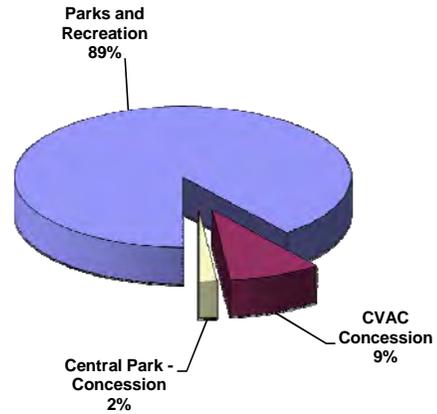
## PARKS AND RECREATION APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Div Total
Parks and Recreation	\$1,731,925	\$1,131,702	\$385,145	\$145,744	\$3,394,516
CVAC Concession	\$131,310	\$1,395	\$186,000	\$16,000	\$334,705
Central Park - Concession	\$34,176	\$450	\$29,959	\$0	\$64,585
<b>TOTAL</b>	<b>\$1,897,411</b>	<b>\$1,133,547</b>	<b>\$601,104</b>	<b>\$161,744</b>	<b>\$3,793,806</b>

By Element:



By Division:



### Parks and Recreation Personnel Requirements

Fiscal Year	Actual 2007	Actual 2008	Actual 2009	Adopted 2010	% Change '09 to '10
Parks and Recreation	19.0	25.0	25.0	25.0	0%
CVAC Concession	3.5	3.5	3.5	3.5	0%
Central Park - Concession	1.5	1.5	1.5	1.5	0%
<b>Total Positions</b>	<b>24.0</b>	<b>30.0</b>	<b>30.0</b>	<b>30.0</b>	<b>0%</b>

<b>Combined Statement of Budgeted Revenues and Expenditures - Sewer Lateral Fund</b>			
	<b>2008</b>	<b>2009</b>	<b>2010</b>
	ACTUAL	PROJECTED	BUDGET
<b>FUND BALANCE, JANUARY 1</b>	899,147	725,748	719,867
<b>REVENUES:</b>			
Property Taxes	413,478	423,000	423,000
Other Revenues	14,670	1,119	2,400
<b>TOTAL REVENUE</b>	428,148	424,119	425,400
<b>TOTAL AVAILABLE FUNDS</b>	1,327,295	1,149,867	1,145,267
<b>EXPENDITURES</b>			
Public Works	586,047	430,000	430,000
<b>TOTAL EXPENDITURES</b>	586,047	430,000	430,000
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	(15,500)	-	-
<b>FUND BALANCE, DECEMBER 31</b>	725,748	719,867	715,267

<i>Combined Statement of Budgeted Revenues and Expenditures - Police Forfeiture Fund</i>	<b>2008 ACTUAL</b>	<b>2009 PROJECTED</b>	<b>2010 BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	53,251	38,128	53,989
<b>REVENUES:</b>			
Intergovernmental	13,466	40,901	-
<b>TOTAL REVENUE</b>	13,466	40,901	-
<b>TOTAL AVAILABLE FUNDS</b>	66,717	79,029	53,989
<b>EXPENDITURES</b>			
Police	28,589	25,040	-
<b>TOTAL EXPENDITURES</b>	28,589	25,040	-
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	-	-	-
<b>FUND BALANCE, DECEMBER 31</b>	38,128	53,989	53,989

## **CAPITAL PROJECT FUNDS FUND SUMMARY**

The City of Chesterfield utilizes capital project funds to account for the acquisition and construction of major capital items. These funds represent the vast majority of all capital projects in the City. Projects are determined based on resident feedback and careful deliberation by the City Council. The City believes all approved projects will enhance the quality of life in the City.

As with all large projects, money will be needed for up-keep of these enhancements in the future. The City has planned for these future expenditures and believes the dedicated sales tax monies provided by the Capital Improvement Sales Tax Fund and Parks Sales Tax Fund will be sufficient to cover the up-keep in future years. Furthermore, the City does not foresee needing to use the operating budget of the General Fund to maintain any of these projects.

The City will utilize five separate capital project funds in 2010. Each is discussed below:

The **Chesterfield Valley Special Allocation Fund** is focused on completing infrastructure and transportation projects in the Chesterfield Valley as well as Levee Match projects and miscellaneous legal expenses. In 2010, the City intends to spend the remaining funds on completing infrastructure projects in the Chesterfield Valley.

The **Parks Construction Fund** is used to account for financial resources from the 2005 Parks Bonds issue. These funds were originally designated for the purchase of additional parks land and the construction of several capital assets. In 2010, the City intends to spend the remaining funds on land which has not yet been identified.

The **Parks Construction Phase II Fund – Series 2008** is used to account for financial resources from the 2008 Parks Bonds issue. In 2010, the Phase II Fund will be used on the following items:

- Development of trails, amphitheater, streams, and open space at Central Park.
- Development of four baseball/softball fields, parking, concession stand, and concession stand upgrades at the Chesterfield Valley Athletic Project.
- Development of the Riparian Corridor Trail.
- Continue partnership with the Great Rivers Greenway District to complete additional phases of the Monarch-Chesterfield Levee Trail.

The **Parks Construction Phase II Fund – Series 2009A** is used to account for financial resources from the 2009A Parks Bonds issue. These funds were designated to assist in the completion of the projects listed in the Series 2008 Fund.

The **Parks Construction Phase II Fund – Series 2009B** is used to account for financial resources from the 2009B Parks Bonds issue. These funds were designated to assist in the completion of the projects listed in the Series 2008 Fund.

<b>Combined Statement of Budgeted Revenues and Expenditures - Chesterfield Valley Special Allocation Fund</b>			
	<b>2008 ACTUAL</b>	<b>2009 PROJECTED</b>	<b>2010 BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	14,966,997	5,698,041	1,901,079
<b>REVENUES:</b>			
Property Taxes	16,240	-	-
Other Revenues	260,978	203,038	25,000
<b>TOTAL REVENUE</b>	277,218	203,038	25,000
<b>TOTAL AVAILABLE FUNDS</b>	15,244,215	5,901,079	1,926,079
<b>EXPENDITURES</b>			
Public Works	9,546,174	4,000,000	1,926,079
<b>TOTAL EXPENDITURES</b>	9,546,174	4,000,000	1,926,079
<b>Other Financing Sources (Uses)</b>	-	-	-
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	-	-	-
<b>FUND BALANCE, DECEMBER 31</b>	5,698,041	1,901,079	-

<i>Combined Statement of Budgeted Revenues and Expenditures - Parks Construction Fund</i>			
	2008 ACTUAL	2009 PROJECTED	2010 BUDGET
<b>FUND BALANCE, JANUARY 1</b>	13,886,084	12,589,838	6,095,838
<b>REVENUES:</b>			
Other Revenues	249,831	6,000	5,000
<b>TOTAL REVENUE</b>	249,831	6,000	5,000
<b>TOTAL AVAILABLE FUNDS</b>	14,135,915	12,595,838	6,100,838
<b>EXPENDITURES</b>			
Parks	5,715,782	6,500,000	6,100,838
<b>TOTAL EXPENDITURES</b>	5,715,782	6,500,000	6,100,838
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	4,169,705	-	-
<b>FUND BALANCE, DECEMBER 31</b>	12,589,838	6,095,838	-

<i>Combined Statement of Budgeted Revenues and Expenditures - Parks Construction Phase II 2008 Fund</i>	<b>2008 ACTUAL</b>	<b>2009 PROJECTED</b>	<b>2010 BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	-	4,605,228	3,273,118
<b>REVENUES:</b>			
Other Revenues	-	7,000	5,000
<b>TOTAL REVENUE</b>	-	7,000	5,000
<b>TOTAL AVAILABLE FUNDS</b>	-	4,612,228	3,278,118
<b>EXPENDITURES</b>			
Parks	123,289	3,600,000	3,278,118
<b>TOTAL EXPENDITURES</b>	123,289	3,600,000	3,278,118
<b>OTHER FINANCING SOURCES/USES</b>			
Transfers in	-	2,260,890	-
Bond Proceeds	4,720,000	-	-
Bond Premium	8,517	-	-
<b>FUND BALANCE, DECEMBER 31</b>	4,605,228	3,273,118	-

<b>Combined Statement of Budgeted Revenues and Expenditures - Parks Construction Phase II 2009A Fund</b>			
	<b>2008</b>	<b>2009</b>	<b>2010</b>
	<b>ACTUAL</b>	<b>PROJECTED</b>	<b>BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	-	-	4,356,407
<b>REVENUES:</b>			
Other Revenues	-	-	5,000
<b>TOTAL REVENUE</b>	-	-	5,000
<b>TOTAL AVAILABLE FUNDS</b>	-	-	4,361,407
<b>EXPENDITURES</b>			
Parks	-	193,593	4,361,407
<b>TOTAL EXPENDITURES</b>	-	193,593	4,361,407
<b>OTHER FINANCING SOURCES/USES</b>			
Transfers in	-	-	-
Bond Proceeds	-	4,550,000	-
<b>FUND BALANCE, DECEMBER 31</b>	-	4,356,407	-

<b>Combined Statement of Budgeted Revenues and Expenditures - Parks Construction Phase II 2009B Fund</b>			
	<b>2008</b>	<b>2009</b>	<b>2010</b>
	<b>ACTUAL</b>	<b>PROJECTED</b>	<b>BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	-	-	5,648,815
<b>REVENUES:</b>			
Other Revenues	-	-	5,000
<b>TOTAL REVENUE</b>	-	-	5,000
<b>TOTAL AVAILABLE FUNDS</b>	-	-	5,653,815
<b>EXPENDITURES</b>			
Parks	-	117,373	5,653,815
<b>TOTAL EXPENDITURES</b>	-	117,373	5,653,815
<b>OTHER FINANCING SOURCES/USES</b>			
Transfers in	-	-	-
Bond Proceeds	-	5,695,000	-
Bond Premium	-	71,188	-
<b>FUND BALANCE, DECEMBER 31</b>	-	5,648,815	-

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## BONDED DEBT SCHEDULE

The City of Chesterfield, Missouri's general long-term debt includes General Obligation Bonds, Certificates of Participation, and notes payable. This overview describes each type of debt, provides a picture of the City's indebtedness and discusses policies for new debt. The total debt to maturity outstanding as of December 31, 2009 is as shown below.

<u>Year</u>	<u>General Obligation Bonds</u>		<u>Certificates of Participation</u>		<u>Totals</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2010	2,120,000	740,654	2,070,000	2,256,116	7,186,770
2011	2,215,000	673,393	2,210,000	2,190,377	7,288,770
2012	2,270,000	603,871	2,375,000	2,114,953	7,363,824
2013	2,375,000	531,565	2,530,000	2,033,839	7,470,404
2014	2,455,000	451,354	2,700,000	1,946,528	7,552,882
2015	2,545,000	367,279	2,870,000	1,844,433	7,626,712
2016	1,715,000	282,301	2,845,000	1,727,799	6,570,100
2017	1,805,000	203,326	3,085,000	1,602,923	6,696,249
2018	1,930,000	126,213	3,305,000	1,466,211	6,827,424
2019	2,015,000	42,600	3,550,000	1,320,627	6,928,227
2020			3,805,000	1,162,577	4,967,577
2021			3,885,000	980,931	4,865,931
2022			3,670,000	802,649	4,472,649
2023			2,875,000	649,458	3,524,458
2024			3,085,000	511,010	3,596,010
2025			3,315,000	362,180	3,677,180
2026			780,000	216,082	996,082
2027			815,000	180,806	995,806
2028			855,000	143,620	998,620
2029			895,000	104,634	999,634
2030			930,000	69,002	999,002
2031			755,000	30,918	785,918
	21,445,000	4,022,556	53,205,000	23,717,673	102,390,229

### General Obligation Bonds

**Definition** - General obligation bonds are backed by the full faith and credit of a jurisdiction. General obligation bonds are payable from ad valorem property taxes and other general revenues.

**Debt Limitations** - Bonded indebtedness is limited by Sections 95.115 and 95.120 of the

Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property.

**Existing Debt** - The City's outstanding general obligation debt as of December 31, 2008 was \$4,930,000 for Parks bonds dated 2008 refunding May 19, 1998 general obligation bonds and \$16,515,000 for street and sidewalk refunding bonds dated 2005 for a total of \$21,445,000. The debt service schedules are shown on the following pages.

**Debt Burden** - Chesterfield's outstanding general obligation debt is well within statutory limits. Based on the City's 2009 assessed valuation of \$1,886,264,185 the City's legal debt margin is \$188,626,418. The City reviews each potential issue of debt either in-house or through an independent financial advisor on a case-by-case basis.

**Bond Rating** – Chesterfield’s general obligation bonds have an Aaa rating from Moody’s Investors Services.

**CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI**  
**General Obligation Refunding Bonds, Series 2008 (Refunding 1998)**  
**DEBT SERVICE SCHEDULE**  
**\$5,225,000**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
2/15/2010	760,000	3.00	66,839	826,839	
8/15/2010			55,439	55,439	882,278
2/15/2011	790,000	2.30	55,438	845,438	
8/15/2011			46,354	46,354	891,792
2/15/2012	810,000	2.50	46,354	856,354	
8/15/2012			36,229	36,229	892,583
2/15/2013	830,000	2.70	36,228	866,228	
8/15/2013			25,024	25,024	891,252
2/15/2014	855,000	2.80	25,024	880,024	
8/15/2014			13,054	13,054	893,078
2/15/2015	885,000	2.95	13,053	898,053	
8/15/2015			-	-	898,053
	4,930,000		419,036	5,349,036	

**CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI**  
**General Obligation Bonds, Series 2005 (Refunding of R&S I and R&S II)**  
**DEBT SERVICE SCHEDULE**  
**\$17,760,000**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
2/15/2010	1,360,000	3.00%	319,388	1,679,388	
8/15/2010			298,988	298,988	1,978,376
2/15/2011	1,425,000	3.00%	298,988	1,723,988	
8/15/2011			272,613	272,613	1,996,601
2/15/2012	1,460,000	3.13%	272,613	1,732,613	
8/15/2012			248,675	248,675	1,981,288
2/15/2013	1,545,000	3.50%	248,675	1,793,675	
8/15/2013			221,638	221,638	2,015,313
2/15/2014	1,600,000	3.75%	221,638	1,821,638	
8/15/2014			191,638	191,638	2,013,276
2/15/2015	1,660,000	3.50%	191,638	1,851,638	
8/15/2015			162,588	162,588	2,014,226
2/15/2016	1,715,000	5.00%	162,588	1,877,588	
8/15/2016			119,713	119,713	1,997,301
2/15/2017	1,805,000	4.00%	119,713	1,924,713	
8/15/2017			83,613	83,613	2,008,326
2/15/2018	1,930,000	4.25%	83,613	2,013,613	
8/15/2018			42,600	42,600	2,056,213
2/15/2019	2,015,000	4.00%	42,600	2,057,600	
					2,057,600
	16,515,000		3,603,520	20,118,520	

**Certificates of Participation**

**Definition** - Certificates of Participation are securities that represent a share of an issuer's lease payment. When a municipality finances a public facility through a lease-purchase transaction, the interest in that government's lease payment often is assigned to a third party that issues Certificates of Participation. The Certificates represent a share of the lease payment received by the investor.

**Debt Limitations** - There are no statutory limits on Certificates of Participation. These obligations are not considered debt under state law and are subject to annual appropriations by the Mayor and City Council.

**Existing Debt** - The City began a Master Lease Program funded through the sale of Certificates of Participation for the construction of a Public Works Facility. On August 1, 1995, the City issued \$2,950,000 in Certificates of Participation. The City did a current refunding of this debt on November 19, 2002 in order to take advantage of the low interest rate environment. The City's outstanding debt related to the issue as of December 31, 2009 was \$1,170,000.

The City issued \$17,565,000 in Certificates of Participation to fund the acquisition of land and the construction of City Hall on April 15, 2000. The City did a current refunding of this debt on August 30, 2004 in order to take advantage of the low interest rate environment. The City's outstanding debt related to the issue as of December 31, 2009 was \$14,210,000.

On January 27, 2005, the City issued \$25,710,000 in Certificates of Participation to fund acquisition of Park land and Parks improvements. The City's outstanding debt related to the issue as of December 31, 2009 was \$23,590,000.

In 2008, the City issued \$4,720,000 in Certificates of Participation to fund parks construction phase II. The City's outstanding debt related to the issue as of December 31, 2009 was \$4,550,000.

In 2009, the City issued \$4,550,000 in Certificates of Participation to fund parks construction phase II. The City's outstanding debt related to the issue as of December 31, 2009 was \$3,990,000.

In 2009, the City issued \$5,695,000 in Build America Bonds to fund parks construction phase II. The City's outstanding debt related to the issue as of December 31, 2009 was \$5,695,000.

**Debt Burden** - As noted above, there is no statutory limitations for Certificates of Participation. As is the case with general obligation bonds, the City reviews each potential issue of debt either in-house or through an independent financial advisor on a case-by-case basis.

**Bond Rating** – Chesterfield's Certificates of Participation have an Aa1 rating from Moody's Investors Services.

**CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI**  
**Certificates of Participation, Series 2002 (PW Facility)**  
**DEBT SERVICE SCHEDULE**  
**\$2,325,000**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
2/15/2010			22,781	22,781	
8/15/2010	180,000	3.55%	22,781	202,781	225,563
2/15/2011			19,586	19,586	
8/15/2011	185,000	3.65%	19,586	204,586	224,173
2/15/2012			16,210	16,210	
8/15/2012	195,000	3.80%	16,210	211,210	227,420
2/15/2013			12,505	12,505	
8/15/2013	200,000	4.00%	12,505	212,505	225,010
2/15/2014			8,505	8,505	
8/15/2014	210,000	4.10%	8,505	218,505	227,010
2/15/2015			4,200	4,200	
8/15/2015	200,000	4.20%	4,200	204,200	208,400
	<u>1,170,000</u>		<u>167,574</u>	<u>1,337,575</u>	

**CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI**  
**Certificates of Participation, Series 2004 (City Hall)**  
**DEBT SERVICE SCHEDULE**  
**\$15,820,000**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
2/15/2010	735,000	3.50%	330,363	1,065,363	
8/15/2010			317,500	317,500	1,382,863
2/15/2011	785,000	4.00%	317,500	1,102,500	
8/15/2011			301,800	301,800	1,404,300
2/15/2012	850,000	4.00%	301,800	1,151,800	
8/15/2012			284,800	284,800	1,436,600
2/15/2013	910,000	4.00%	284,800	1,194,800	
8/15/2013			266,600	266,600	1,461,400
2/15/2014	975,000	4.00%	266,600	1,241,600	
8/15/2014			247,100	247,100	1,488,700
2/15/2015	1,045,000	5.25%	247,100	1,292,100	
8/15/2015			225,138	225,138	1,517,238
2/15/2016	1,100,000	5.25%	225,138	1,325,138	
8/15/2016			196,763	196,763	1,521,901
2/15/2017	1,210,000	5.25%	196,763	1,406,763	
8/15/2017			165,000	165,000	1,571,763
2/15/2018	1,300,000	5.00%	165,000	1,465,000	
8/15/2018			132,500	132,500	1,597,500
2/15/2019	1,400,000	5.00%	132,500	1,532,500	
8/15/2019			97,500	97,500	1,630,000
2/15/2020	1,500,000	5.00%	97,500	1,597,500	
8/15/2020			60,000	60,000	1,657,500
2/15/2021	1,400,000	5.00%	60,000	1,460,000	
8/15/2021			25,000	25,000	1,485,000
2/15/2022	1,000,000	5.00%	25,000	1,025,000	
8/15/2022			-	-	1,025,000
	14,210,000		4,969,765	19,179,765	

**CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI**  
**Certificates of Participation, Series 2005 (Parks)**  
**DEBT SERVICE SCHEDULE**  
**\$25,710,000**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
6/1/2010			512,964	512,964	
12/1/2010	695,000	3.25%	512,964	1,207,964	1,720,928
6/1/2011			501,671	501,671	
12/1/2011	770,000	3.50%	501,671	1,271,671	1,773,342
6/1/2012			488,196	488,196	
12/1/2012	850,000	3.25%	488,196	1,338,196	1,826,392
6/1/2013			474,371	474,371	
12/1/2013	930,000	3.13%	474,371	1,404,371	1,878,742
6/1/2014			459,839	459,839	
12/1/2014	1,015,000	3.74%	459,839	1,474,839	1,934,678
6/1/2015			440,877	440,877	
12/1/2015	1,110,000	3.80%	440,877	1,550,877	1,991,754
6/1/2016			419,787	419,787	
12/1/2016	1,215,000	3.95%	419,787	1,634,787	2,054,574
6/1/2017			395,791	395,791	
12/1/2017	1,325,000	4.05%	395,791	1,720,791	2,116,582
6/1/2018			368,959	368,959	
12/1/2018	1,440,000	4.00%	368,959	1,808,959	2,177,918
6/1/2019			340,159	340,159	
12/1/2019	1,565,000	4.00%	340,159	1,905,159	2,245,318
6/1/2020			308,859	308,859	
12/1/2020	1,695,000	5.00%	308,859	2,003,859	2,312,718
6/1/2021			266,484	266,484	
12/1/2021	1,850,000	5.00%	266,484	2,116,484	2,382,968
6/1/2022			220,234	220,234	
12/1/2022	2,010,000	5.00%	220,234	2,230,234	2,450,468
6/1/2023			169,984	169,984	
12/1/2023	2,185,000	5.00%	169,984	2,354,984	2,524,968
6/1/2024			115,359	115,359	
12/1/2024	2,370,000	5.00%	115,359	2,485,359	2,600,718
6/1/2025			56,109	56,109	
12/1/2025	2,565,000	4.38%	56,109	2,621,109	2,677,218
12/31/2025	23,590,000		11,079,286	34,669,286	

**CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI**  
**Certificates of Participation, Series 2008 (Parks Phase II)**  
**DEBT SERVICE SCHEDULE**  
**\$4,720,000**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
6/1/2010			106,550	106,550	
12/1/2010	160,000	3.25%	106,550	266,550	373,100
6/1/2011			103,950	103,950	
12/1/2011	165,000	3.25%	103,950	268,950	372,900
6/1/2012			101,269	101,269	
12/1/2012	175,000	3.50%	101,269	276,269	377,538
6/1/2013			98,206	98,206	
12/1/2013	175,000	3.75%	98,206	273,206	371,412
6/1/2014			94,925	94,925	
12/1/2014	185,000	3.88%	94,925	279,925	374,850
6/1/2015			91,341	91,341	
12/1/2015	200,000	4.00%	91,340	291,340	382,681
6/1/2016			87,341	87,341	
12/1/2016	200,000	4.00%	87,340	287,340	374,681
6/1/2017			83,341	83,341	
12/1/2017	210,000	4.25%	83,340	293,340	376,681
6/1/2018			78,878	78,878	
12/1/2018	215,000	4.40%	78,878	293,878	372,756
6/1/2019			74,148	74,148	
12/1/2019	225,000	5.00%	74,148	299,148	373,296
6/1/2020			68,523	68,523	
12/1/2020	240,000	5.00%	68,523	308,523	377,046
6/1/2021			62,523	62,523	
12/1/2021	250,000	5.00%	62,523	312,523	375,046
6/1/2022			56,273	56,273	
12/1/2022	265,000	5.00%	56,273	321,273	377,546
6/1/2023			49,648	49,648	
12/1/2023	275,000	5.10%	49,648	324,648	374,296
6/1/2024			42,636	42,636	
12/1/2024	290,000	5.10%	42,636	332,636	375,272
6/1/2025			35,241	35,241	
12/1/2025	305,000	5.30%	35,241	340,241	375,482
6/1/2026			27,158	27,158	
12/1/2026	320,000	5.30%	27,158	347,158	374,316
6/1/2027			18,678	18,678	
12/1/2027	340,000	5.38%	18,678	358,678	377,356
6/1/2028			9,541	9,541	
12/1/2028	355,000	5.38%	9,541	364,541	374,082
	<u>4,550,000</u>		<u>2,580,337</u>	<u>7,130,337</u>	

**CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI**  
**Certificates of Participation, Series 2009A (Parks Phase II)**  
**DEBT SERVICE SCHEDULE**  
**\$4,550,000**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
6/1/2010			49,514	49,514	
12/1/2010	300,000	1.00%	49,514	349,514	399,028
6/1/2011			48,014	48,014	
12/1/2011	305,000	1.20%	48,014	353,014	401,028
6/1/2012			46,184	46,184	
12/1/2012	305,000	1.55%	46,184	351,184	397,368
6/1/2013			43,820	43,820	
12/1/2013	315,000	1.90%	43,820	358,820	402,640
6/1/2014			40,828	40,828	
12/1/2014	315,000	2.20%	40,827	355,827	396,655
6/1/2015			37,362	37,362	
12/1/2015	315,000	2.45%	37,363	352,363	389,725
6/1/2016			33,504	33,504	
12/1/2016	330,000	2.65%	33,504	363,504	397,008
6/1/2017			29,131	29,131	
12/1/2017	340,000	2.90%	29,131	369,131	398,262
6/1/2018			24,201	24,201	
12/1/2018	350,000	3.15%	24,201	374,201	398,402
6/1/2019			18,689	18,689	
12/1/2019	360,000	3.25%	18,689	378,689	397,378
6/1/2020			12,839	12,839	
12/1/2020	370,000	3.35%	12,839	382,839	395,678
6/1/2021			6,641	6,641	
12/1/2021	385,000	3.45%	6,641	391,641	398,282
	<u>3,990,000</u>		<u>781,454</u>	<u>4,771,454</u>	

**CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI**  
**Build America Bonds, Series 2009B (Parks Phase II)**  
**DEBT SERVICE SCHEDULE**  
**\$5,695,000**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
6/1/2010			112,317	112,317	
12/1/2010			112,318	112,318	224,635
6/1/2011			112,317	112,317	
12/1/2011			112,318	112,318	224,635
6/1/2012			112,317	112,317	
12/1/2012			112,318	112,318	224,635
6/1/2013			112,317	112,317	
12/1/2013			112,318	112,318	224,635
6/1/2014			112,317	112,317	
12/1/2014			112,318	112,318	224,635
6/1/2015			112,317	112,317	
12/1/2015			112,318	112,318	224,635
6/1/2016			112,317	112,317	
12/1/2016			112,318	112,318	224,635
6/1/2017			112,317	112,317	
12/1/2017			112,318	112,318	224,635
6/1/2018			112,317	112,317	
12/1/2018			112,318	112,318	224,635
6/1/2019			112,317	112,317	
12/1/2019			112,318	112,318	224,635
6/1/2020			112,317	112,317	
12/1/2020			112,318	112,318	224,635
6/1/2021			112,317	112,317	
12/1/2021			112,318	112,318	224,635
6/1/2022			112,317	112,317	
12/1/2022	395,000	5.63%	112,318	507,318	619,635
6/1/2023			105,097	105,097	
12/1/2023	415,000	5.63%	105,097	520,097	625,194
6/1/2024			97,510	97,510	
12/1/2024	425,000	5.63%	97,510	522,510	620,020
6/1/2025			89,740	89,740	
12/1/2025	445,000	6.13%	89,740	534,740	624,480
6/1/2026			80,883	80,883	
12/1/2026	460,000	6.13%	80,883	540,883	621,766
6/1/2027			71,725	71,725	
12/1/2027	475,000	6.13%	71,725	546,725	618,450
6/1/2028			62,269	62,269	
12/1/2028	500,000	6.13%	62,269	562,269	624,538
6/1/2029			52,317	52,317	
12/1/2029	895,000	6.13%	52,317	947,317	999,634
6/1/2030			34,501	34,501	
12/1/2030	930,000	6.30%	34,501	964,501	999,002
6/1/2031			15,459	15,459	
12/1/2031	755,000	6.30%	15,459	770,459	785,918
	<u>5,695,000</u>		<u>4,139,257</u>	<u>9,834,257</u>	

<b>Combined Statement of Budgeted Revenues and Expenditures - Debt Service-Parks Fund</b>			
	<b>2008</b>	<b>2009</b>	<b>2010</b>
	<b>ACTUAL</b>	<b>PROJECTED</b>	<b>BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	1,550,306	1,303,976	1,392,445
<b>REVENUES:</b>			
Property Tax	632,903	550,000	500,000
Other Revenues	26,887	2,834	6,000
<b>TOTAL REVENUE</b>	659,790	552,834	506,000
<b>TOTAL AVAILABLE FUNDS</b>	2,210,096	1,856,810	1,898,445
<b>EXPENDITURES</b>			
Parks	6,177,538	464,365	882,278
<b>TOTAL EXPENDITURES</b>	6,177,538	464,365	882,278
<b>OTHER FINANCING SOURCES/USES</b>			
Bond Proceeds	5,255,000	-	-
Bond Premium	16,418	-	-
<b>FUND BALANCE, DECEMBER 31</b>	1,303,976	1,392,445	1,016,167

<b>Combined Statement of Budgeted Revenues and Expenditures - Debt Service-R&amp;S II Fund</b>			
	<b>2008 ACTUAL</b>	<b>2009 PROJECTED</b>	<b>2010 BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	10,190,346	10,158,126	5,657
<b>REVENUES:</b>			
Other Revenues	765,018	182,740	-
<b>TOTAL REVENUE</b>	765,018	182,740	-
<b>TOTAL AVAILABLE FUNDS</b>	10,955,364	10,340,866	5,657
<b>EXPENDITURES</b>			
Public Works	1,521,861	11,023,412	-
<b>TOTAL EXPENDITURES</b>	1,521,861	11,023,412	-
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	724,623	688,203	(5,657)
<b>FUND BALANCE, DECEMBER 31</b>	10,158,126	5,657	-

<i>Combined Statement of Budgeted Revenues and Expenditures - Debt Service-R&amp;S I and R&amp;S II Fund</i>	<b>2008 ACTUAL</b>	<b>2009 PROJECTED</b>	<b>2010 BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	-	-	-
<b>REVENUES:</b>			
Other Revenues	-	-	-
<b>TOTAL REVENUE</b>	-	-	-
<b>TOTAL AVAILABLE FUNDS</b>	-	-	-
<b>EXPENDITURES</b>			
Public Works	1,262,775	1,298,525	1,978,376
<b>TOTAL EXPENDITURES</b>	1,262,775	1,298,525	1,978,376
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	1,262,775	1,298,525	1,984,033
<b>FUND BALANCE, DECEMBER 31</b>	-	-	5,657

<b>Combined Statement of Budgeted Revenues and Expenditures - Cert Payment-PWF Fund</b>			
	<b>2008</b>	<b>2009</b>	<b>2010</b>
	<b>ACTUAL</b>	<b>PROJECTED</b>	<b>BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	241,104	232,973	233,973
<b>REVENUES:</b>			
Other Revenues	6,651	1,000	1,000
<b>TOTAL REVENUE</b>	6,651	1,000	1,000
<b>TOTAL AVAILABLE FUNDS</b>	247,755	233,973	234,973
<b>EXPENDITURES</b>			
Public Works	230,359	227,139	225,563
<b>TOTAL EXPENDITURES</b>	230,359	227,139	225,563
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	215,577	227,139	225,563
<b>FUND BALANCE, DECEMBER 31</b>	232,973	233,973	234,973

<b>Combined Statement of Budgeted Revenues and Expenditures - Debt Service-CH Fund</b>			
	<b>2008 ACTUAL</b>	<b>2009 PROJECTED</b>	<b>2010 BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	90	40	2
<b>REVENUES:</b>			
Other Revenues	666	2	-
<b>TOTAL REVENUE</b>	666	2	-
<b>TOTAL AVAILABLE FUNDS</b>	756	42	2
<b>EXPENDITURES</b>			
Finance/Administration	1,035,373	1,059,294	1,387,590
<b>TOTAL EXPENDITURES</b>	1,035,373	1,059,294	1,387,590
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	1,034,657	1,059,254	1,387,588
<b>FUND BALANCE, DECEMBER 31</b>	40	2	-

<b>Combined Statement of Budgeted Revenues and Expenditures - Certificate Payment 05-Parks Fund</b>	<b>2008 ACTUAL</b>	<b>2009 PROJECTED</b>	<b>2010 BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	5	369	398
<b>REVENUES:</b>			
Other Revenues	1,017	29	-
<b>TOTAL REVENUE</b>	1,017	29	-
<b>TOTAL AVAILABLE FUNDS</b>	1,022	398	398
<b>EXPENDITURES</b>			
Parks	1,621,480	1,669,678	1,720,928
<b>TOTAL EXPENDITURES</b>	1,621,480	1,669,678	1,720,928
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	1,620,827	1,669,678	1,720,928
<b>FUND BALANCE, DECEMBER 31</b>	369	398	398

<b>Combined Statement of Budgeted Revenues and Expenditures - Certificate Payment 08-Parks Fund</b>	<b>2008 ACTUAL</b>	<b>2009 PROJECTED</b>	<b>2010 BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	-	-	4,889
<b>REVENUES:</b>			
Other Revenues	-	5	-
<b>TOTAL REVENUE</b>	-	5	-
<b>TOTAL AVAILABLE FUNDS</b>	-	5	4,889
<b>EXPENDITURES</b>			
Parks	-	375,265	373,100
<b>TOTAL EXPENDITURES</b>	-	375,265	373,100
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	-	380,149	376,337
<b>FUND BALANCE, DECEMBER 31</b>	-	4,889	8,126

<b>Combined Statement of Budgeted Revenues and Expenditures - Certificate Payment 09A-Parks Fund</b>	<b>2008 ACTUAL</b>	<b>2009 PROJECTED</b>	<b>2010 BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	-	-	-
<b>REVENUES:</b>			
Other Revenues	-	-	-
<b>TOTAL REVENUE</b>	-	-	-
<b>TOTAL AVAILABLE FUNDS</b>	-	-	-
<b>EXPENDITURES</b>			
Parks	-	578,668	399,028
<b>TOTAL EXPENDITURES</b>	-	578,668	399,028
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	-	578,668	399,028
<b>FUND BALANCE, DECEMBER 31</b>	-	-	-

<b>Combined Statement of Budgeted Revenues and Expenditures - Build America 09B-Parks Fund</b>	<b>2008 ACTUAL</b>	<b>2009 PROJECTED</b>	<b>2010 BUDGET</b>
<b>FUND BALANCE, JANUARY 1</b>	-	-	-
<b>REVENUES:</b>			
Other Revenues	-	-	-
Intergovernmental	-	-	120,957
<b>TOTAL REVENUE</b>	-	-	120,957
<b>TOTAL AVAILABLE FUNDS</b>	-	-	120,957
<b>EXPENDITURES</b>			
Parks	-	41,183	345,592
<b>TOTAL EXPENDITURES</b>	-	41,183	345,592
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	-	41,183	224,635
<b>FUND BALANCE, DECEMBER 31</b>	-	-	-



**MISCELLANEOUS STATISTICAL AND DEMOGRAPHIC DATA**

Date of Incorporation as a third class city.....June 1, 1988

Form of government.....Mayor/Council/City Administrator

Area.....32 square miles

Miles of streets maintained by City.....170

Miles of sidewalks maintained by City.....275

Police protection:

    Number of full-time employees.....98

        Commissioned officers.....88

        Other full-time employees.....10

    Police Station.....1

Total employees, full-time.....234

Fire protection:  
 The City's coverage is provided by two districts:  
     Metro West Fire Protection District  
     Monarch Fire Protection District

The City is served by the Parkway and Rockwood School Districts.

The City's electricity is supplied by Ameren UE Company; natural gas is supplied by Laclede Gas Company; water is provided by Missouri-American Water Company; sewer service is provided by Metropolitan St. Louis Sewer District. All four of the aforementioned companies are publicly held utilities.

The libraries serving the City of Chesterfield are the Daniel Boone, Samuel C. Sachs and the Thornhill branches of the St. Louis County Library System.

Population:

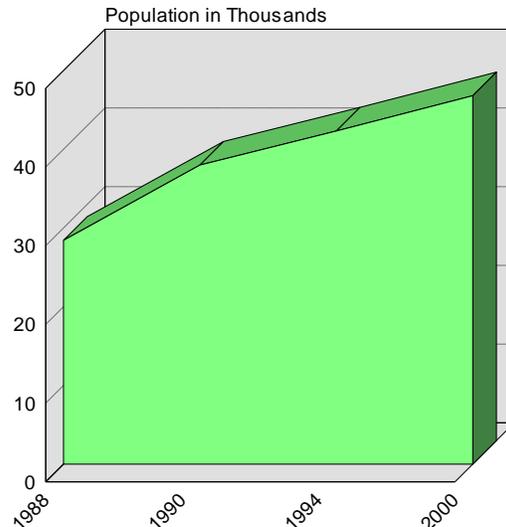
1988	28,436
1990	37,990
1994	42,325
2000	46,802

Median family income:

1986	\$ 61,800
2000	\$102,987

Per capita income:

1979	\$ 12,686
1987	\$ 21,912
2000	\$ 43,288



Principal Taxpayers :

<u>Name</u>	<u>Assessed Value</u>
THF Chesterfield Development LLC	\$ 45,930,000
Pfizer, Inc.	\$ 40,819,000
Chesterfield Mall	\$ 27,870,000
Pharmacia	\$ 23,928,000
FSP Timberlake Corp.	\$ 18,269,000
Chesterfield Village, Inc.	\$ 12,136,000
G&E Healthcare REIT Chesterfield Rehab H	\$ 8,197,000
NNN Once Chesterfield Place LLC	\$ 8,121,000
St. Lukes Episcopalian Presbyterian	\$ 7,706,000
Scott Family Properties	\$ 7,318,000

Major Employers within Chesterfield:

Company	Type of Business	Employees
St. Luke's Hospital	Full-service Community Medical Facility	3,761
Parkway School District	Public School District	3,383
Rockwood School District	Public School District	3,053
Pfizer	Pharmaceutical Research & Development	1,200
McBride & Son Management Co.	Homebuilder/Developer/Contractor	700
Reinsurance Group of America, Inc.	Reinsurance for Life Insurance Companies	557
Amdocs, Inc.	Billing/Customer Relationship Management Software	500
IKON Office Solutions	Document Management Systems and Services	400
Mercy Health Plans	Healthcare Management	335
Mark Andy, Inc.	Manufacturer of Printing Presses	310

The City of Chesterfield was Incorporated in 1988 and covers approximately 32 square miles in suburban St. Louis County. The City is a thriving residential and business community.

Twenty-two miles from downtown St. Louis, the City of Chesterfield is located on the western edge of the St. Louis County metropolitan area. Six-lane I-64 (U.S. Hwy. 40) connects the City with the Mississippi and Missouri waterfronts. A network of other roadways serves the community providing access to work schools, churches, shopping, the State of Missouri and St. Louis County parks.

Additional information on the City of Chesterfield can be obtained on the City's website:  
[www.chesterfield.mo.us](http://www.chesterfield.mo.us).

**PRESS RELEASE**  
**FOR IMMEDIATE RELEASE – DECEMBER, 7, 2009**  
**PROPOSED FISCAL YEAR 2010 BUDGET HIGHLIGHTS**

**Introduction**

As provided by City ordinances, the City Administrator will submit the proposed budget for Fiscal Year 2010 (FY2010) to City Council at a Public Hearing scheduled for 6:30 p.m. on Monday, December 7, 2009. This proposed budget reflects changes approved by City Council, during a Finance and Administration “Committee-of-the-Whole” budget workshop, on November 16<sup>th</sup>, which was called specifically to discuss and finalize the proposed budget.

**Year-end projections – FY2009 Budget – Capital Improvements Sales Tax Fund**

In conjunction with a \$30 million bond issue, approved by the voters of Chesterfield in 1996, for improvements to public rights-of-way, voters also approved a ½-cent sales tax for capital improvements, which provides all revenue for this fund. These funds, however, cannot be used for any other purpose and cannot supplement the City’s General Fund. The City receives 85% of the revenue generated by this tax, within the City of Chesterfield. Revenue projections, as of 12/31/09, are expected to total \$6,061,768, from a combination of sales tax and grant funds for the Stablestone/Greentrails project and accumulated fund reserves within this Fund that we planned to spend, during F2009. Expenditures, as of 12/31/09, are expected to total \$7,351,827, which includes numerous capital construction projects, citywide, as well as debt service payments on the previously-mentioned bond issue on various capital construction projects, citywide. Current projections, for 12/31/09, indicate that total expenditures will exceed total available funds, within this Fund, by approximately \$407,500. This shortfall was anticipated and will be covered by a transfer from General Fund Fund Reserves, as an indication of the continued commitment by our Mayor and City Council to maintain the City's infrastructure. It should be noted that revenues for the months of October, November and December have not yet been received and could impact this projected shortfall, within this Fund.

**FY2010 – Capital Improvement Sales Tax Fund – Projected Revenues/Expenditures**

This ½-cent sales tax funds most projects noted below, as well as annual debt service payments, on that \$30 million bond issue, which, for FY2010 are projected to total \$1,978,376. In FY2010, revenues are projected to total approximately \$5,049,542, which includes \$4,828,167 in sales tax and \$221,375 in grant funds, for the Edison Avenue Microsurfacing project. Even though both the Parks Sales Tax Fund and this fund are supported by a ½ cent sales tax, the amount captured by this fund is less than the annual amount to be realized by the Parks Sales Tax Fund, due to a statutory requirement that the City “share” fifteen (15%) percent of the total with the St. Louis County sales tax pool.

Proposed expenditures for Fiscal Year 2010 are \$3,600,687. The various projects to be funded include the following:

Concrete Street Reconstruction	\$ 2,392,661
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Edison Avenue Microsurfacing project	\$	316,250
Sidewalk Replacements	\$	225,000
Slab Inspection Services/Testing	\$	146,000
Cracksealing	\$	125,000
PW Facility Storage Yard Improvements	\$	112,000
Asphalt Overlays	\$	100,000

Personnel expenditures in the Capital Improvement Sales Tax Fund total \$183,776 which includes the salary and fringe benefits for two full time employees.

It should be noted that total expenditures will exceed total projected revenues, by approximately \$529,000. Our Mayor and City Council have agreed to transfer this amount from General Fund Fund Reserves, in keeping with the City's commitment to maintain its infrastructure.

### **Year-end projections – FY2009 Budget – General Fund**

During the budget preparation process, the City Administrator worked with Staff to develop firm projections regarding 12/31/09 totals, for both revenues and expenditures. The FY2009 General Fund Budget, adopted by City Council, in December of 2008, projected General Fund revenues to total \$20,430,069. As of 12/31/09, Staff projects revenues to total \$21,801,953, or 6.7% above original projections. This increase is due to the anticipated receipt of revenues resulting from the settlement of litigation with AT&T, regarding back taxes owed for land-line revenues, additional revenues previously paid to us "under protest" by T-Mobile and one-time revenues paid to the City by the Great Rivers Greenway District (GRGD) and the City's Transportation Development District (TDD). Even though General Fund expenditures are projected to total \$22,099,658, which includes \$2,395,721 for debt service payments and other operating transfers, actual departmental expenditures are 1.5% below budget. Our current projections are that total expenditures will exceed total revenues by approximately \$297,705, which will be covered via a transfer from General Fund Fund Reserves. This projected revenue shortfall is just 1.37% below estimates included within the FY2009 Budget, which was approved by City Council, in December, 2008!

### **FY2010 General Fund Budget – Projected Revenues**

General Fund revenues are estimated to total \$20,218,654 for Fiscal Year 2010. Revenues from sales tax and utility gross receipts taxes represent 28.5% and 34.5%, respectively, of the City's total revenue. Intergovernmental revenues, including motor fuel taxes, motor vehicle sales taxes, cigarette taxes, road and bridge taxes, and other grant sources represent 21.4% of the City's total revenues. The remaining 15.6% is made up of licenses and permits (6.5%), court receipts (6.7%) and other miscellaneous sources (2.4%).

Even though we have seen some positive signs, recently, of increased economic activity, we are projecting that General Fund revenues, for FY2010 will total just \$20,218,654, or a reduction of \$1,583,299 or -7.3% below our 12/31/09 projections. The biggest reason for this reduction is the subtraction of the AT&T "back taxes" payment, that we anticipate receiving during FY2009 (approx. \$1,085,000). That is off-set, somewhat, in "Utility Taxes" by a slight increase in monthly revenues, from that same source. We are projecting slight increases in "Sales Tax", "County Road and Bridge Tax", "Licenses and Fees", "Court Fines" and "Interest

on Investments”. Otherwise, the reduction in our projections for revenue is due to TDD and GRGD reimbursements not being included as budgeted revenue. These reimbursements cannot be reasonably estimated and are completely offset by expenditures or directly offset the designated fund reserves. Sales tax projections, for FY2010, have been modestly increased to \$5,756,509, which is 1% above our 12/31/09 projections of \$5,699,514 and 5% below the amount contained within the original FY2009 General Fund Budget, of \$6,063,313.

**FY2010 General Fund Budget – Projected Expenditures**

The general fund budget for fiscal year 2010, excluding operating transfers out, reflects total estimated expenditures of \$19,211,718. This number is comprised of operating expenses and capital equipment purchases for the various departments of the City. Including net operating transfers, of \$1,572,522, General Fund expenditures will total \$20,784,240. “Operating transfers” include debt service payments for our City Hall and Public Works Maintenance Facility and additional minor transfers. Even though expenditures are projected to be 2.5% below our current estimates for 12/31/09, projected revenue shortfalls, during FY2010, will necessitate a transfer of approximately \$565,586, from General Fund Fund Reserves, due to the commitment made by our Mayor and City Council to maintain the level and quality of all services provided to our residential and business communities.

The City’s two largest areas of operation, Police and Public Works, comprise the majority of all operating expenditures, totaling a combined 83.5% of the proposed budget (excluding transfers out). The Police budget, at \$8,436,649, represents 43.9% of the budget and the Public Works budget at \$7,603,018, represents 39.6% of the budget. In descending order, other expenditures are as follows:

Customer Service/ Central Services	\$ 1,382,953	7.2%
Finance & Administration	\$ 1,209,174	6.3%
City Administrator/Economic Develop.	\$ 499,542	2.6%
Executive/Legislative	\$ 80,382	0.4%

Capital equipment purchases in the General Fund total \$876,900 for the various departments of the City.

**Fund Reserves**

As noted previously, General Fund Fund Reserves were needed to supplement revenues, within both the General Fund and the Capital Improvement Sales Tax Fund, in order to balance the FY2009 Budgets for both funds. Additionally, maintaining the level and quality of services, despite projected revenue shortfalls within both of these funds, during FY2010, will require the use of additional fund reserve dollars. However, the City of Chesterfield remains fiscally strong and is able to fund its commitments, due in large part to policies established by our Mayor and City Council regarding the maintenance of General Fund Fund Reserves, equal to 40% of the City’s General Fund operating budget. Funding each of the revenue shortfalls noted above will still leave substantial resources above the City’s 40% policy. As of 12/31/10, General Fund Reserves are projected to total approximately \$12,901,008 and provides substantial resources of

\$1,665,091 above the required 40% fund reserve policy. These funds can only be spent as approved by City Council.

### **Year-end projections – FY2009 – Parks Sales Tax Fund**

The passage of Proposition P, in November 2004, resulted in the creation of a Parks Sales Tax Fund, which now funds all parks and recreation activities. The Parks Fund is supported by a ½-cent sales tax and, unlike the General Fund Sales Tax, the city receives 100% of the revenue from this tax. Staff projections for 12/31/09, indicate total revenues of \$6,716,093, which are approximately 5.8% below original budget projections, due largely to lower than projected revenues from sales tax, which represents eight-five (85%) percent of the total revenue for this fund. Due to commitments made by Staff when recommending the issuance of approximately \$14 million in additional bonds, associated with PHASE TWO of the City’s Parks plan, total expenditures within this fund are currently projected to be 10.4% below budget, as of 12/31/09, which means that total revenues are actually projected to exceed total expenditures, within this Fund, by approximately \$675,000. Total expenditures, as of 12/31/09, are projected to be 10.4% below budget.

### **FY2010 – Parks Sales Tax Fund – Projected Revenues**

During FY2010, the Parks Sales Tax is estimated to generate approximately \$5,713,912. This represents a slight increase of 1%, over our 12/31/09 projections, but a reduction of 6%, when compared to the FY2009 Amended Budget. During FY2010, total revenues are projected to be \$6,785,051, (\$5,713,912 sales tax + \$1,071,139 other revenues). “Other revenues” includes \$1,040,747 in revenue from recreation facilities, like the Family Aquatic Center and \$30,392 in projected interest earnings. Total revenues projected for FY2010 represents a slight increase of 1.3%, above Projected FY2009.

### **FY2010 – Parks Sales Tax Fund – Projected Expenditures**

FY2010 expenditures are projected to total \$6,556,050 (\$3,793,806 for the operating budget, \$2,720,928 in debt service payments, a transfer of \$47,676 to the General Fund for Parks Maintenance Building personnel and a transfer in of \$6,360 from General Fund for retirement contributions). Based on original projections, revenues were \$329,001 above expenditures and fund reserves were projected to be \$3,307,130. City Council agreed to increase expenditures by \$100,000 to cover additional capital equipment purchases in order to take advantage of current pricing. This reduces our fund reserves to \$3,207,130 and provides substantial resources of \$1,689,608 above the required 40% fund reserve policy.

### **Summary**

As detailed above, the City of Chesterfield has taken a conservative approach to its budget, for FY2010, due to the nature of the economy and its impact upon revenues, in all funds. However, the fact that our overall fiscal health, especially within the General Fund, gives us the resources to not only fund the above-noted revenue shortfalls, but to enable us to continue the same level and quality of services, during FY2010, that our residents and businesses have come

to expect. This proposed budget reflects the commitment of our elected officials to maintain the level and quality of all services provided by the City and, due to their fiscally-conservative leadership, the City remains in an excellent position fiscally.

For additional information, contact Kelly Vaughn, Director of Finance & Administration, at (636) 537-4713.

A handwritten signature in black ink, appearing to read "Michael G. Herring". The signature is fluid and cursive, with a prominent initial "M" and a long, sweeping tail.

Michael G. Herring  
City Administrator

RESOLUTION # 364

**A RESOLUTION ADOPTING THE BUDGET FOR THE CITY OF CHESTERFIELD FOR THE YEAR BEGINNING ON JANUARY 1, 2010 AND ENDING ON DECEMBER 31, 2010**

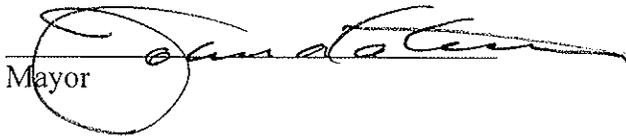
**WHEREAS**, the City of Chesterfield has adopted an ordinance providing for a fiscal year which begins on January 1 of each year and ends on December 31 of each year, and

**WHEREAS**, the City of Chesterfield, by ordinance, has directed the City Administrator to prepare a proposed budget, and

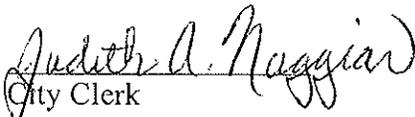
**WHEREAS**, the City has held a public hearing with regard to the adoption of the budget for the year beginning January 1, 2010 and ending December 31, 2010,

**NOW THEREFORE BE IT RESOLVED THAT THE CITY OF CHESTERFIELD** adopts the attached budget as its budget for the fiscal year beginning January 1, 2010 and ending December 31, 2010.

Passed and adopted this 7<sup>th</sup> day of December 2009.

  
Mayor

Attest:

  
City Clerk

## GLOSSARY AND ACRONYMS OF FREQUENTLY USED TERMS

**Account Number** - A numerical code identifying revenues and expenditures by fund, department, activity, type and object.

**Accounting Period** - See **Fiscal Period**.

**Accrual Basis** - The recording of the financial effects on a government of transactions and other events and circumstances that have cash consequences for the government in the periods in which those transactions, events and circumstances occur, rather than only in the periods in which cash is received or paid by the government.

**Activity** - One of the tasks, goals, etc., of a departmental program.

**Ad Valorem Tax** - A tax based on value.

**Agency Fund** - A fund normally used to account for assets held by a government as an agent for individuals, private organizations or other governments and/or other funds.

**Amended Budget** - Refers to the budget approved by the City Council, as most recently amended.

**Annual Budget** - A budget applicable to a single fiscal year. See **Budget** and **Operating Budget**.

**Appropriation** - An authorization granted by the City Council to make expenditures and to incur obligations for purposes specified in the Budget.

**Assessed Valuation** - A value set on real estate or other property as a basis for levying taxes. The assessed valuation is set by the County Assessor, who is charged with determining the taxable value of property according to a formula set by the State of Missouri.

**Asset** - A comprehensive plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

**Basis of Accounting** - A term used to refer to when revenues, expenditures, expenses, and transfers and the related assets and liabilities are recognized in the accounts and reported in the financial statements.

**Beginning Fund Balance** - Fund balance available in a fund from the end of the prior year, for use in the following year.

**Bond** - A written promise to pay a specified sum of money at a specified date in the future together with periodic interest at a specified rate.

**Bonded Debt** - The portion of indebtedness represented by outstanding bonds.

**Budget** - A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

**Budget Calendar** - The schedule for completion of the various phases in the preparation of the budget, the calendar begins with the preparation of the budget forms and ends with the implementation of the budget.

**Budget Document** - The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating government body.

**Budget Message** - The opening section of the budget which provides City Council and the public with a general summary of the most important aspects of the budget, changes from previous years and the recommendation of the City Administrator.

**Budgetary Control** - The control or management of a government or enterprise in accordance with an approved budget to keep expenditures within the limitations of available appropriations and revenues.

**Build America Bonds** – Taxable municipal bonds that carry federal subsidies for the issuer.

**Capital** - An expenditure for a good that has an expected life of more than one (1) year and the cost of which is in excess of \$5,000. Capital items include real property, office equipment, furnishings and vehicles.

**Capital Improvement Program** - See **Capital Program**.

**Capital Improvement Sales Tax Trust Fund** - A special revenue fund used to account for the accumulation of resources from the one-half cent capital improvement sales tax, which is used to pay for principal and interest payments on the general obligation bonds (Series 1997) issued for street and sidewalk improvements.

**Capital Program** - A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program or other capital needs. It sets forth each project or other contemplated expenditures in which the government is to have a part and specifies the resources estimated to be available to finance the projected expenditures.

**Capital Projects Fund** - A fund that is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

**CDBG** - Community Development Block Grant; a flexible program that provides communities with resources to address a wide range of unique community development needs. Community Development Block Grant;

**Certificate Payment Fund** - A fund used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest payments on the Public Works Facility

Certificates of Participation Series 1995.

**Certificates of Participation (COPS)** - Securities which represent a share of an issuer's lease payment. When a municipality finances a public facility through a lease-purchase transaction, the interest in that government's lease payment often is assigned to a third party that issues Certificates of Participation. The Certificates represent a share of the lease payment received by the investor.

**Contingency** - An appropriation of funds to cover unforeseen events that occur during the Fiscal Year, such as flood emergencies, extraordinary snowstorms, etc. (also used to meet revenue shortfalls). Funds are transferred to other budgetary accounts as authorized by the City Council.

**Contractual Service** - An expenditure for services performed by a non-employee. For example: Legal services, Utilities, insurance.

**COPS** – See Certificates of Participation.

**Chesterfield Valley Tax Increment Financing Fund (Chesterfield Valley TIF Fund)** - A capital projects fund used to account for all revenues and expenditures related to redevelopment in Chesterfield Valley.

**Debt Limit** - The maximum amount of outstanding gross or net debt legally permitted.

**Debt Service Fund** - A fund used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest payments on the General Obligation Parks Bond Issue Series 1995.

**Deferred Revenue** - Amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, amounts that are measurable but not available are one example of deferred revenue.

**Department** - The Department is the primary unit in city operations. Each unit is managed by a Department Head. Departments are generally composed of divisions and programs which share a common purpose or which perform similar duties.

**Encumbrance** - Commitments related to unperformed contracts for goods or services.

**Expendable Trust Fund** - A trust fund whose resources, including both principle and earnings, may be expended. Expendable trust funds are accounted for in essentially the same manner as governmental funds.

**Expenditure** - An expenditure is a decrease in net financial resources. This includes current operating expenses requiring the present or future use of current assets.

**Fiscal Period** - Any period at the end of which a government determines its financial position and the results of its operations. See **Accounting Period**.

**Fiscal Year** - The twelve month period on which the city operates its financial affairs. The City of Chesterfield's fiscal year is January 1 through December 31.

**Franchise** - A special privilege granted by a government permitting the continued use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

**Fringe Benefits** - Fringe benefits include the City's contribution to Social Security, Medicare, workers compensation, health insurance, life insurance, disability insurance, and the City's pension plan.

**Fund** - A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

**Fund Balance** - The equity of a fund. Oftentimes incorrectly referred to as "surplus." Each fund begins each year with a positive or negative fund balance.

**GAAP** - See Generally Accepted Accounting Principles.

**GASB** – see Governmental Accounting Standards Board.

**General Fund** - A fund used to account for all financial resources, except those required to be accounted for in another fund. The operating fund of the City.

**General Obligation Bonds** - Debt backed by the full faith and credit of a jurisdiction. General obligation bonds are payable from ad valorem property taxes and other general revenues.

**Generally Accepted Accounting Principles (GAAP)** - Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity. GAAP encompass the practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the GASB.

**GFOA** - Government Finance Officers Association of the United States and Canada; An association to enhance and promote the professional management of governments for the public benefit by identifying and developing financial policies and practices and promoting them through education, training and leadership.

**GO Bonds** – see General Obligation bonds.

**Governmental Accounting Standards Board (GASB)** - A board that establishes and improves standards of state and local governmental accounting and financial reporting that will result in

useful information for users of financial reports and guides and educates the public, including issuers, auditors, and users of those financial reports--setting body for government entities.

**Governmental Fund Type** - Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities except those accounted for in proprietary funds and fiduciary funds.

**Intergovernmental Revenues** - Revenues from other governments, primarily Federal, State and County grants, but also includes payments from other taxing jurisdictions.

**Investments** - Most commonly, securities held for the production of revenues in the form of interest. The term does not include fixed assets used in government operations.

**Levy** - The total amount of taxes, special assessments or service charges imposed by a government.

**Line Item** - An individual expenditure category listing in the budget (salary, supplies, etc.).

**Modified Accrual Basis** - The basis of accounting adapted to the governmental fund type. This basis measures resources available to the City.

**Municipal** - In its broadest sense, an adjective denoting the state and all subordinate units of government. In a more restricted sense, an adjective denoting a city or village as opposed to other local governments.

**Notes Payable** - In general, an unconditional written promise signed by the maker to pay a certain sum of money on demand or at a fixed or determinable time either to the bearer or to the order of a person designated therein.

**Object** - The smallest unit of budgetary accountability and control. For example: Regular Salaries, Postage, Equipment Rental.

**Operating Budget** - Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending and service delivery activities of a government are controlled.

**Operating Expenses/Expenditures** - The annual budget which provides a financial plan for the operation of government and the provision of services for the year. Excluded from the operating expenses are capital equipment and capital projects which are determined by a separate but interrelated process.

**Ordinance** - A formal legislative enactment by the governing board of a municipality.

**Other Financing Sources** - Governmental fund general long-term debt proceeds, amounts equal to the present value of minimum lease payments arising from capital leases, proceeds from the sale of general fixed assets.

**Parks Sales Tax Fund** - A special revenue fund used to account for the accumulation of resources from the one-half cent parks sales tax passed in 2004 and effective April 2005. All parks and recreation activity is tracked in this fund.

**Parks Construction Fund** - A capital projects fund used to pay for the acquisition of land for parks and capital improvements to parks funded with the Parks General Obligation Bond Issue Series 1995.

**Per Capita** - By or for each person.

**Personnel Services** - All costs associated with employee compensation. For example: salaries, pension, health insurance.

**P.O.S.T.** - Police Officer Standards and Training; An academy that provides citizens with ethical, physically and psychologically competent, well educated, professionally trained, career oriented, motivated peace officers who are sensitive to the needs of the public.

**PRACAC** - Parks, Recreation & Arts Citizens Advisory Committee; a committee to assist in the development and implementation of a comprehensive parks and recreation program.

**Program** - A budgetary unit which encompasses specific and distinguishable lines of work performed by an organizational entity. For example: Police Administration, Street and Sewer Maintenance, Central Services.

**Proposed Budget** - The recommended City budget submitted by the City Administrator to the City Council.

**Propositions R&S** - Propositions placed on the November 1996 ballot for the passage of a one-half percent capital improvement sales tax and the passage of \$29,350,000 general obligation bonds for street (road) and sidewalk improvements. See **R&S**.

**Public Works Facility Construction Fund** - A capital projects fund used to account for the construction of a Public Works Facility funded with Public Works Facility Certificates of Participation Series 1995.

**R&S** - Propositions placed on the November 1996 ballot for the passage of a one-half cent capital improvement sales tax and the passage of \$29,350,000 general obligation bonds for street (road) and sidewalk improvements. See **Propositions R&S**.

**R&S Construction Fund** - A capital projects fund used to account for the capital improvements to streets and sidewalks funded under Propositions R&S.

**Refunding** - Refund or refinance of debt for a variety of reasons, most frequently to take advantage of more favorable interest rates. In other cases, debt is refinanced to change the structure of debt service payments or to escape unfavorable bond covenants.

**Advance Refunding** - Refunding by taking proceeds of new debt and placing them in an escrow account that is subsequently used: to meet periodic principal and interest payments until call date or maturity; to pay the call premium (if redemption is at call date); and to redeem debt at call date or maturity. The City did advance refunding on the 1995 Parks bond issue in 1998 to take advantage of the low interest rates and saved nearly \$800,000 over the life of the original debt. This refunding result in “ bond defeasance.”

**Current Refunding** - Refunding by paying off bondholders directly with proceeds of refunding debt. The situation may occur when refinancing takes place after the call date or at the debt’ s maturity. The City did current refunding on Certificates of Participation for the construction of the Public Works Facility in 2002 and realized over \$240,000 in savings.

**Reporting Entity** - The oversight unit and all of its component units, if any, that are combined in the comprehensive annual financial report and general purpose financial statements.

**Resolution** - An informal establishment of policy by the governing board of a municipality.

**Revenue** - An increase in fund balance caused by an inflow of assets, usually cash.

**Special Revenue Fund** - A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specific purposes. GAAP only require the use of special revenue funds when legally mandated.

**Statute** - A written law enacted by a duly organized and constituted legislative body.

**Tax Increment Financing** - Financing secured by the anticipated incremental increase in tax revenues, resulting from the redevelopment of an area.

**Taxes** - Compulsory charges levied by a government to finance services performed for the common benefit.

**Third Class City** - All cities and towns in the State of Missouri containing three thousand or more inhabitants, not having adopted its own charter form of government.

**TIF** - Tax Increment Financing; a tool which has been used for redevelopment and community improvement projects.

**Transfer** - A transfer is a movement of monies from one fund, activity, department, or account to another. This includes budgetary funds and/or movement of assets.

**Trust Fund** - Funds used to account for assets held by a government in a trustee capacity for individuals, private organizations, other governments and/or other funds.

**User Charge** - The payment of a fee for direct receipt of a public service by the party benefiting from the service.

**Work Order** - A written order authorizing and directing the performance of a certain task and issued to the person who is to direct the work. Among the items of information included on the order are the nature and location of the job, specifications of the work to be performed and a job number, which is referred to in reporting the amount of labor, materials and equipment used.